

FAQ'S

Question 1:

Q. Will this Impact our Tax Rate?

A. YES, however the total impact cannot be determined until the final impact of bond funding has been approved.

Question 2:

Q. If General Obligation bonds are passed by voters, will those funds be used for any other purposes?

A. NO. If a bond category is approved by voters, the approved funding may only be used for the specific category listed in the specific bond question.

For example, approved Parks funding may not be used for Road projects.

Question 3:

Q. If Bonds are approved by voters, how soon can projects begin?

A. If approved by voters through the election process, some projects could begin right away; others could be more long-term. The City is planning for a five to seven year period for issuance of the bonds.

Question 4:

Q. Where may I find more information on voting locations and voting dates and times?

A: Early Voting:

Oct. 19th - 28th (8am - 5pm) ;

Oct. 25th (1pm - 6pm) ;

Oct. 29th - 30th (7am - 7pm)

Bond Election: Nov. 3rd, 2015 7am - 7pm

Locations:

Dallas County

Glenn Heights City Hall

1938 S. Hampton

Ellis County

Harvest of Praise

Ministry

2306 S. Hampton

Additional information may be found at the City of Glenn Heights website

www.glennheightstx.gov

Dallas County

Location:

McCowan Middle School

SATURDAY

OCTOBER 17 & 31

9:30 AM-10:30 AM

Ellis County

Location:

Shields Elementary

SATURDAY

OCTOBER 10 & 24

9:30 AM-10:30 AM

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CITY OF GLENN HEIGHTS 2015 Bond Education Town Hall Meetings

Saturdays from 9:30-10:30 AM
October 10th, 17th, 24th, 31st, 2015

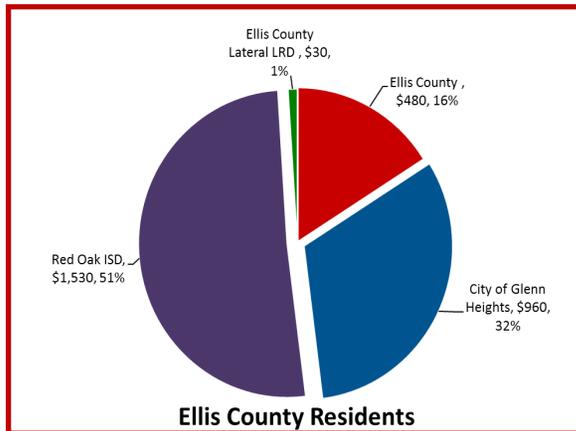
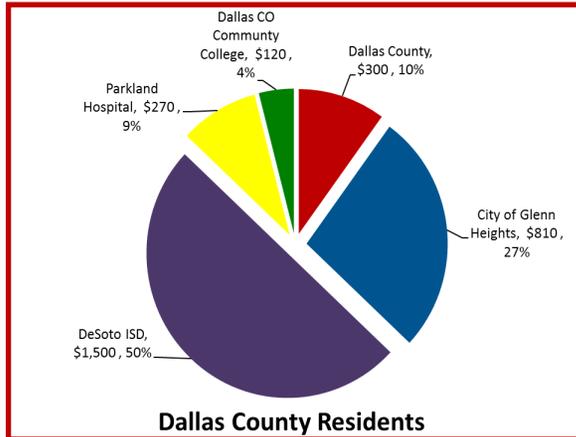
What Are Bonds?

- Bonds are a method used by cities to **finance major capital projects**.
- Bonds are a commonly used tool for **growing cities**.
- There are different types of bonds, but the type of bond being considered is a General Obligation Bond, or **GO BOND**.
- GO Bonds must be **approved by voters**.

How are Bonds Repaid?

GO Bonds are repaid through the City's **Ad Valorem tax** (property tax), paid by owners of taxable, real property in the City of Glenn Heights.

Where Does the \$ Go?



GH Bond Facts

The City of Glenn Heights called for a Bond election in 2011. Two propositions were considered:

- \$8 million for a **City Hall within a Town Center**
- \$7.5 million for **Street Improvements**

Both propositions **failed**— the facilities by **139 votes** and roads by **5 votes**.

More about our story

- ⇒ **The Police and Fire Departments work in separate areas, but if this proposition is passed, both departments would be housed under one roof allowing for easier safety access to community members.**
- ⇒ **The City of Glenn Heights does not have a recreation facility or community center.**
- ⇒ **The last major road project in Glenn Heights occurred over 5 years ago.**



PUBLIC SAFETY



PARKS & RECREATION



STREETS AND ROADS

Propositions

PROPOSITION 1: PUBLIC SAFETY FACILITIES
(\$3,500,000)

If approved by voters, this proposition **would provide funding for public safety facilities for police and fire**. These projects may include but aren't limited to construction for a new public safety facility to create additional workspace.

PROPOSITION 2: PARK & RECREATION FACILITIES
(\$3,500,000)

If approved by voters, Parks projects could include but aren't limited to the **development of a new Parks and Recreation facility**

PROPOSITION 3: STREET IMPROVEMENTS
(\$8,000,000)

If approved by voters, this proposition **would provide funding for land acquisition, design, engineering, construction and other costs associated with road projects**. Potential projects include, but aren't limited to **Bear Creek, Hampton and Westmoreland Roads**.

Contact Us

City of Glenn Heights

1938 S. Hampton Rd.
Dallas, TX 75154

(972) 223-1690

Visit us on the web:
www.glenheightstx.gov



CITY OF GLENN HEIGHTS

2015 BOND EDUCATION TOWN HALL

SATURDAY MORNINGS 9:30-10:30 AM

OCTOBER 10, 17, 24 AND 31