

GENERAL FUND
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND REVENUES

In an effort to balance the City's current year budget, and as part of the City's FY 2012-2013 budget process, all departments analyzed current year budgeted revenues and expenditures to determine projected amounts based on actual amounts eight months into this fiscal year. The overall results of this analysis was an anticipated decrease in revenues of \$58,114, and a \$339,089 decrease in expenditures when compared to amounts currently budgeted. The following summary identifies each revenue source and each department with a total variance of 3% or more between budgeted and projected amounts by highlighting "projected budget %" in yellow. These variances are explained in this month's report.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,087,982	\$ 3,441,144	84.2%	87.7%	97.0%	\$ (122,639)

Overall revenue collections for the first eight months of this year are \$188,464 less than last year at this same time. Individual significant revenue sources are discussed below:

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Property Taxes	\$ 2,584,582	\$ 2,457,908	95.1%	100%	99%	\$ (25,846)

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first eight months are \$117,338 less than this time last year. While collections appear to be down for M&O taxes, I&S tax collections when compared to the prior is up by \$66,257. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See Other Funds Summary (Debt Service Fund) for details of I&S tax revenue collections.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Sales Taxes	\$ 346,000	\$ 239,698	69.3%	66.7%	102%	\$ 7,266

Sales tax collections are \$9,145 more than collected this time last year. Monthly sales tax history for the past eight years is included in the supplemental report.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Franchise Fees	\$ 366,000	\$ 293,226	80.1%	66.7%	101.0%	\$ 3,660

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are consistent with last year. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste will be recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	Budget	YTD Actual	Actual Budget %	
Electric	185,000	164,212	88.8%	Oncor pays annually; Hilco pays quarterly
Telephone	60,000	78,109	130.2%	AT&T pays annually; all others quarterly
Gas	48,000	44,876	93.5%	Atmos pays annually in March
Cable	8,000	5,335	66.7%	All pay quarterly
Garbage	50,000	694	1.4%	See explanation above
Video	15,000	-	0.0%	Paid annually in August
Total	\$ 366,000	\$ 293,226	80.1%	

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Permits & Fees	\$ 139,800	\$ 72,148	51.6%	66.7%	76.6%	\$ (32,713)

Permits and fee collections are down by \$13,279 compared to this time last year.

The City is currently performing an internal audit to determine the accuracy of permits and fees revenue as part of setting up efficient internal controls based on the results of FY 2011 audit. Based on current year actuals, anticipated revenues are expected to be less than budgeted by approximately \$32,000.

SUMMARY OF GENERAL FUND REVENUES (Continued)

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Charges for Services	\$ 145,800	\$ 92,754	63.6%	66.7%	131.1%	\$ 45,344

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual and projected budget information reflects these changes.

Total charges for services collected this year are consistent with last year. However, while sanitation charges are at 135% (since a portion of this revenue is still budgeted in franchise fees), ambulance revenues are at 7%. After several attempts to contact the City's billing agency to request information for the FY 2010-2011 audit, management received notification that effective May 1, the billing agency will no longer provide billing services to the City. Management is currently accepting RFPs for a new billing service.

The projected budget reflects sanitation fees at 100% collections, and ambulance revenues at 100%. The new billing service provider will file and collect all claims for the fiscal year immediately upon award of contract.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Intergovernmental	\$ 6,000	\$ -	0.0%	66.7%	0.0%	\$ (6,000)

All intergovernmental revenues (grants) were budgeted in a separate fund in the current year. This amount reflects a grant anticipated to be paid to the City for ballistic vests for police officers and will be recorded in the City's Grant Fund.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Court Fines	\$ 455,000	\$ 257,366	56.6%	66.7%	78.9%	\$ (96,005)

Court fines are \$50,384 less than collected this time last year. Staff is anticipating a decline in revenue due to the elimination of the STEP. Staff anticipates this revenue source to continue to decrease based on actual results for the eight months of this fiscal year.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Miscellaneous	\$ 35,000	\$ 17,567	50.2%	66.7%	47.4%	\$ (18,410)

Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.

Current year budget was based on prior year actual amounts which included TML proceeds for insurance claims and equity payments. The City should not budget revenue from insurance proceeds, and the current year equity payment from TML was used to offset current year insurance expenditures.

SUMMARY OF GENERAL FUND EXPENDITURES

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 4,882,135	\$ 2,976,999	61.0%	66.7%	94.1%	\$ (288,046)

Total expenditures for the General Fund are well within the expected budget percentage for the eight months of this fiscal year. Except for the City Secretary's Office and the Finance Department, all other General Fund departmental actual expenditures are well below budgeted expenditures. Projected budgets for individual departments are discussed below.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Council	\$ 22,985	\$ 11,203	48.7%	66.7%	75.3%	\$ (5,677)

Council travel and training was decreased from \$15,000 to \$9,000 based on current year actual expenditures.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Administrative	\$ 315,674	\$ 197,697	62.6%	66.7%	93.7%	\$ (19,887)

The most significant variances between budgeted and projected line items are as follows:

	Budgeted	Projected	
100-5-10-1215 Unemployment claims	5,000	-	Accounted for in appropriate departments
100-5-10-3002 Legal services	75,000	95,000	Based on current year actual
100-5-10-3005 Janitorial services	7,800	4,200	Based on current year actual
100-5-10-3020 Internet services	2,520	-	Included in telephone bills in current year
100-5-10-3600 Community Beautification	5,000	4,000	Decreased to assist in balancing budget
100-5-10-3615 Strategic Planning	9,500	4,000	Decreased to assist in balancing budget
100-5-10-3620 Newsletter	5,750	4,600	Based on current year actual
100-5-10-3625 Contingency Reserve	20,828	2,800	Decreased to assist in balancing budget
	<u>131,398</u>	<u>114,600</u>	

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Manager's Office	\$ 252,760	\$ 132,005	52.2%	66.7%	83.9%	\$ (40,694)

The department's projected budget was calculated based on savings anticipated in personnel costs due to no City Manager for first six months of the fiscal year, which calculates to approximately \$42,000.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Secretary's Office	\$ 134,531	\$ 123,848	92.1%	66.7%	119.1%	\$ 25,695

Election expenditures accounts for the projected increase in this department's fiscal budget of \$29,000. Insignificant savings in other line items, such as travel and training, decreased this amount by approximately \$3,300.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Human Resources	\$ 137,472	\$ 59,144	43.0%	66.7%	80.5%	\$ (26,807)

The department's projected budget was calculated on both savings anticipated in personnel costs and current year actual amounts for other departmental costs. Personnel costs amount to \$18,000, and departmental expenditures amount to \$7,900 based on prior year actual amounts spent to date.

SUMMARY OF GENERAL FUND EXPENDITURES (Continued)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Finance Department	\$ 209,659	\$ 152,821	72.9%	66.7%	104.5%	\$ 9,435

Projected expenditures expecting to exceed budget are as follows:

	Budgeted	Projected	
100-5-20-1020 Part-time salaries	4,068	6,836	Severence pay not budgeted
100-5-20-3001 Auditing	15,000	16,150	Actual amount per RFP
100-5-20-3528 Late payment penalties	-	5,204	Prior year IRS tax penalties
	<u>19,068</u>	<u>28,190</u>	

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Municipal Court	\$ 187,682	\$ 115,202	61.4%	66.7%	96.3%	\$ (6,944)

Variances between budget and projected line items are as follows:

	Budgeted	Projected	
100-5-1025 Overtime	3,500	1,755	Due to decrease in number of citations written, number of court dates changed from twice to once a month.
10-5-21-3018 Debt collection service	3,000	-	
100-5-21-3020 Omnibase fees	3,000	-	System records as payable; should not be budgeted
	<u>9,500</u>	<u>1,755</u>	

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Fire Department	\$ 799,478	\$ 501,595	62.7%	66.7%	89.8%	\$ (81,547)

The most significant variances between budget and projected line items are as follows:

	Budgeted	Projected	
100-5-30-1000 Exempt salaries	72,000	-	No Fire Chief to be hired in current year
100-5-30-3202 R&M auto/truck	10,000	7,000	Based on current year actual
100-5-30-3500 Conference, travel, and train	7,500	4,000	Based on current year actual
	<u>89,500</u>	<u>11,000</u>	

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Police Department	\$ 1,958,238	\$ 1,195,783	61.1%	66.7%	94.9%	\$ (99,870)

The most significant variances between budget and projected line items are as follows:

	Budgeted	Projected	
Total personnel costs	1,580,236	1,515,510	Never hired bailiff/warrant officer
100-5-32-3102 Ballistic vests	12,000	8,000	Difference to be paid from grant fund
100-5-32-3518 Abatements and mowing	6,000	-	Reimbursed expenditures should not be budgeted
100-5-32-3522 Demolitions	19,000	-	No demolitions to be performed
	<u>1,617,236</u>	<u>1,523,510</u>	

SUMMARY OF GENERAL FUND EXPENDITURES (Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Streets	\$ 233,169	\$ 131,820	56.5%	66.7%	94.6%	\$ (12,591)

The most significant variances between budget and projected line items are as follows:

	<u>Budgeted</u>	<u>Projected</u>	
100-5-40-3003 Engineering services	2,000	-	Inhouse engineer
100-5-40-3200 R&M Structures	1,635	267	Based on current year actual
100-5-40-3201 R&M Small Equipment	4,086	2,000	Based on current year actual
100-5-40-3302 Electricity	65,000	60,000	Based on current year actual
	<u>72,721</u>	<u>62,267</u>	

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Economic Development	\$ 133,518	\$ 59,937	44.9%	66.7%	88.3%	\$ (15,622)

The department's projected budget was calculated based on savings anticipated in personnel costs due to no ED Director for first four months of the fiscal year, which calculates to approximately \$19,280.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Planning & Permitting	\$ 303,983	\$ 189,213	62.2%	66.7%	97.0%	\$ (9,119)

The most significant variances between budget and projected line items are as follows:

	<u>Budgeted</u>	<u>Projected</u>	
100-5-53-1210 Insurance	24,945	22,756	Based on current year actual
100-5-53-3047 Inspections	55,000	50,000	Based on current year actual
Repairs & Maintenance (total category)	1,775	675	Based on current year actual
	<u>81,720</u>	<u>73,431</u>	

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Parks & Recreation	\$ 192,986	\$ 106,731	55.3%	66.7%	96.7%	\$ (6,369)

The most significant variances between budget and projected line items are as follows:

	<u>Budgeted</u>	<u>Projected</u>	
100-5-60-3302 Electricity	18,000	13,000	Based on current year actual
	<u>18,000</u>	<u>13,000</u>	

NOTE: FY 2012-2013 budget workpapers will provide a detailed listing of current year budgeted, actual, and projected balances per line item for all City departments.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

66.7%

66.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	May-12	May-12	% Budget	Sep-12	% Budget
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 13,929	\$ 2,457,908	95.1%	\$ 2,558,561	99.0%
Sales Taxes	346,000	346,000	40,070	239,698	69.3%	353,294	102.1%
Franchise Fees	366,000	366,000	28,212	293,226	80.1%	369,570	101.0%
Permits & Fees	139,800	139,800	13,235	72,148	51.6%	107,087	76.6%
Charges for Service	106,900	145,800	11,768	92,754	63.6%	191,131	131.1%
Recreation	6,800	6,800	371	5,981	88.0%	5,650	83.1%
Intergovernmental	6,000	6,000	-	-	0.0%	-	0.0%
Court Fines	446,000	455,000	23,681	257,366	56.6%	359,000	78.9%
Interest	3,000	3,000	758	4,496	149.9%	4,500	150.0%
Miscellaneous	87,900	35,000	459	17,567	50.2%	16,575	47.4%
Total Revenues	\$ 4,092,982	\$ 4,087,982	\$ 132,483	\$ 3,441,144	84.2%	\$ 3,965,368	97.0%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ 2,212	\$ 11,203	48.7%	\$ 17,301	75.3%
Administration	331,547	315,674	8,671	197,697	62.6%	295,779	93.7%
City Manager	242,044	252,760	24,518	132,005	52.2%	212,190	83.9%
City Secretary	133,658	134,531	27,275	123,848	92.1%	160,189	119.1%
Human Resources	198,243	137,472	4,679	59,144	43.0%	110,617	80.5%
Finance	198,000	209,659	13,910	152,821	72.9%	219,000	104.5%
Municipal Court	188,180	187,682	9,614	115,202	61.4%	180,646	96.3%
Fire	789,574	799,478	46,722	501,595	62.7%	717,743	89.8%
Police	1,909,364	1,958,238	141,356	1,195,783	61.1%	1,859,034	94.9%
Streets	210,506	233,169	21,860	131,820	56.5%	220,680	94.6%
Economic Development	127,437	133,518	15,133	59,937	44.9%	117,842	88.3%
Planning	299,583	303,983	24,066	189,213	62.2%	294,826	97.0%
Parks	194,139	192,986	32,112	106,731	55.3%	186,555	96.7%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 372,128	\$ 2,976,999	61.0%	\$ 4,592,402	94.1%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (794,153)	\$ (239,645)	\$ 464,145	-58.4%	\$ (627,034)	126.7%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	112,500	112,500	9,375	75,000	66.7%	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	71,803	25,803	25,803	35.9%	70,803	101.4%
Capital expenditures	(45,000)	(71,803)	(25,803)	(25,803)	35.9%	(70,803)	101.4%
Transfers In:							
911 Wireless Fund	7,000	7,000	584	4,667	66.7%	25,000	28.0%
FY Carryover Fund	12,600	12,600			0.0%	-	0.0%
Utility Fund	400,532	400,532	19,627	134,641	33.6%	400,532	100.0%
Transfers Out:							
Transfers to Operating Grants Fund	(9,418)	(9,418)	(642)	(5,363)	56.9%	(7,920)	118.9%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (210,701)	\$ 673,090	-248.4%	\$ (96,922)	35.8%
Beginning Unassigned Fund Balance	1,082,421	1,120,082		1,120,082	100.0%	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ 1,793,172	\$ 1,793,172	211.2%	\$ 1,023,160	120.5%

	PRIOR FISCAL YEAR							
	BUDGET		ACTUAL			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	May-11	May-11	% Budget	Unaudited	Audited	% Budget
Revenues:								
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 52,047	\$ 2,575,246	98.7%	\$ 2,644,867	\$ 2,659,972	101.9%
Sales Taxes	312,000	312,000	51,753	230,553	73.9%	345,980	353,784	113.4%
Franchise Fees	315,200	315,200	24,012	296,530	94.1%	402,416	417,009	132.3%
Permits & Fees	145,021	145,021	5,610	85,427	58.9%	140,104	140,104	96.6%
Charges for Service	131,257	131,257	11,838	93,325	71.1%	126,431	196,572	149.8%
Recreation	10,750	10,750	75	5,235	48.7%	10,465	10,465	97.3%
Intergovernmental	-	-	-	5,000	0.0%	-	450	0.0%
Court Fines	399,000	399,000	39,640	307,750	77.1%	448,366	448,366	112.4%
Interest	3,050	3,050	256	2,517	82.5%	3,785	3,785	124.1%
Miscellaneous	93,965	93,965	586	28,025	29.8%	62,466	32,905	35.0%
Total Revenues	\$ 4,019,727	\$ 4,019,727	\$ 185,817	\$ 3,629,608	90.3%	\$ 4,184,880	\$ 4,263,412	106.1%
Expenditures:								
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 13,516	\$ 13,516	0.0%
Administration	377,768	347,268	14,633	196,931	52.1%	314,305	314,305	90.5%
City Manager	244,170	244,630	18,565	157,280	64.4%	244,630	244,630	100.0%
City Secretary	113,089	122,725	6,207	78,891	69.8%	122,725	122,725	100.0%
Human Resources	194,161	186,449	12,125	121,297	62.5%	186,449	186,449	100.0%
Finance	175,200	235,270	34,672	148,167	84.6%	235,270	235,378	100.0%
Municipal Court	187,151	187,151	14,919	115,415	61.7%	178,519	178,519	95.4%
Fire	764,865	851,171	106,211	563,172	73.6%	851,171	851,171	100.0%
Police	1,777,821	1,888,592	155,420	1,120,498	63.0%	1,822,431	1,822,031	96.5%
Streets	215,835	196,882	15,581	110,139	51.0%	196,632	196,632	99.9%
Economic Development	127,882	70,543	2,187	24,502	19.2%	34,968	34,968	49.6%
Planning	292,377	292,377	12,553	147,493	50.4%	260,278	260,278	89.0%
Parks	182,120	188,756	26,551	83,519	45.9%	188,756	188,756	100.0%
Total Expenditures	\$ 4,652,439	\$ 4,811,814	\$ 419,624	\$ 2,867,304	61.6%	\$ 4,649,650	\$ 4,649,358	96.6%
Total Revenues Over (Under) Exp	\$ (632,712)	\$ (792,087)	\$ (233,807)	\$ 762,304	-120.5%	\$ (464,770)	\$ (385,946)	48.7%
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	212,500	12,500	\$ 17,708	\$ 141,667	66.7%	12,500	12,500	100.0%
Non-cash Transactions:								
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	(28,395)	100.0%
Transfers In:								
911 Wireless Fund	-	-	-	-	0.0%	-	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	-	0.0%
Utility Fund	400,532	400,532	33,379	267,027	66.7%	400,532	400,532	100.0%
Transfers Out:								
Transfers to Operating Grants Fund	-	-	-	-	0.0%	-	-	0.0%
Net Change in Unassigned Fund Balance	\$ (19,680)	\$ (379,055)	\$ (182,720)	\$ 1,170,998	-5950.2%	\$ (51,738)	\$ 27,086	-7.1%
Beginning Unassigned Fund Balance	928,613	1,107,017		1,107,017	119.2%	1,107,017	1,175,996	106.2%
Ending Unassigned Fund Balance	\$ 908,933	\$ 727,962	\$ 2,278,015	\$ 2,278,015	250.6%	\$ 1,055,279	\$ 1,203,082	165.3%

Number of Days Fund Balance

70

69

89

78

60

91

103

GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Amendment Agenda Item #4	Council Amendment Agenda Item #4	Council Amendment Agenda Item #7	Revised Budget
Revenues:	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	03/19/2012	05/01/2012	06/05/2012	06/05/2012
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-					346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-					366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-					139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-		(5,000)			145,800
Recreation	6,800	-	-	-	-	-	-	-	-					6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-					6,000
Fines	446,000	-	9,000	-	-	-	-	-	-					455,000
Interest	3,000	-	-	-	-	-	-	-	-					3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-					35,000
Total Revenues	\$ 4,092,982	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ 4,087,982
Expenditures:														
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -					\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808					315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000				252,760
City Secretary	133,658	-	-	-	-	-	-	-	873					134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119					137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760					209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202					187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)					799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)					1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-					233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081			5,000		133,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600					303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)					192,986
Total Expenditures	\$ 4,849,380	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ 22,663	\$ (16,255)	\$ 2,501	\$ -	\$ 8,000	\$ -	\$ 5,000	\$ -	\$ 4,882,135
Total Revenues Over (Under) Exp	\$ (756,398)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ (794,153)
Other Financing Sources (Uses):														
Payments in lieu of franchise fees	112,500	-	-	-	-	-	-	-	-					112,500
Non-cash Transactions:														
Capital lease proceeds	45,000	-	-	-	-	-	-	-	-	26,803				71,803
Capital expenditures	(45,000)	-	-	-	-	-	-	-	-	(26,803)				(71,803)
Transfers In:														
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-					7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-					12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-					400,532
Transfers Out:														
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-					(9,418)
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ (270,939)
Beginning Unassigned Fund Balance	1,082,421	(27,142)	-	-	-	-	(83,000)	-	-	-	-	-	147,803	1,120,082
Ending Unassigned Fund Balance	\$ 849,237	\$ (27,142)	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ (66,745)	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ 147,803	\$ 849,143

Number of Days Unassigned Fund Balance: 70 (2) 0 (2) 1 (2) (5) (0) 0 (1) (0) (1) 12 69

Beginning unassigned fund balance was adjusted to agree with audited balance per issued financial statements less \$83,000 committed for SAFER firefighters in FY 2011-2013.

GENERAL FUND
PROJECTED CHANGES TO CURRENT BUDGET
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

	CURRENT FISCAL YEAR BUDGET						
	BUDGET		PROJECTED CHANGES			PROJECTED	
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	09/30/2012	% Revised Budget
	Original Budget	Revised Budget					
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ -	\$ -	\$ (26,021)	\$ 2,558,561	99.0%
Sales Taxes	346,000	346,000	-	-	7,294	353,294	102.1%
Franchise Fees	366,000	366,000	(50,000)	-	53,570	369,570	101.0%
Permits & Fees	139,800	139,800	-	-	(32,713)	107,087	76.6%
Charges for Service	106,900	145,800	23,500	-	21,831	191,131	131.1%
Recreation	6,800	6,800	-	-	(1,150)	5,650	83.1%
Intergovernmental	6,000	6,000	(6,000)	-	-	-	0.0%
Court Fines	446,000	455,000	-	(32,000)	(64,000)	359,000	78.9%
Interest	3,000	3,000	-	-	1,500	4,500	150.0%
Miscellaneous	87,900	35,000	-	-	(18,425)	16,575	47.4%
Total Revenues	\$ 4,092,982	\$ 4,087,982	\$ (32,500)	\$ (32,000)	\$ (58,114)	\$ 3,965,368	97.0%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ -	\$ -	\$ (5,684)	\$ 17,301	75.3%
Administration	331,547	315,674	22,181	(17,955)	(24,121)	295,779	93.7%
City Manager	242,044	252,760	-	-	(40,570)	212,190	83.9%
City Secretary	133,658	134,531	31,000	-	(5,342)	160,189	119.1%
Human Resources	198,243	137,472	-	-	(26,855)	110,617	80.5%
Finance	198,000	209,659	7,841	-	1,500	219,000	104.5%
Municipal Court	188,180	187,682	-	-	(7,036)	180,646	96.3%
Fire	789,574	799,478	-	4,489	(86,224)	717,743	89.8%
Police	1,909,364	1,958,238	-	-	(99,204)	1,859,034	94.9%
Streets	210,506	233,169	-	-	(12,489)	220,680	94.6%
Economic Development	127,437	133,518	-	-	(15,676)	117,842	88.3%
Planning	299,583	303,983	1,800	-	(10,957)	294,826	97.0%
Parks	194,139	192,986	-	-	(6,431)	186,555	96.7%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 62,822	\$ (13,466)	\$ (339,089)	\$ 4,592,402	94.1%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (794,153)	\$ (95,322)	\$ (18,534)	\$ 280,975	\$ (627,034)	79.0%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	\$ 112,500	\$ 112,500	-	-	-	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	71,803	-	-	(1,000)	70,803	98.6%
Capital expenditures	(45,000)	(71,803)	-	-	1,000	(70,803)	98.6%
Transfers In:							
911 Wireless Fund	7,000	7,000	-	-	18,000	25,000	357.1%
FY Carryover Fund	12,600	12,600	(12,600)	-	-	-	0.0%
Utility Fund	400,532	400,532	-	-	-	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	(9,418)	(9,418)	662	-	836	(7,920)	84.1%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (107,260)	\$ (18,534)	\$ 299,811	(96,922)	35.8%
Beginning Unassigned Fund Balance	1,082,421	1,120,082	-	-	-	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ (107,260)	\$ (18,534)	\$ 299,811	1,023,160	120.5%

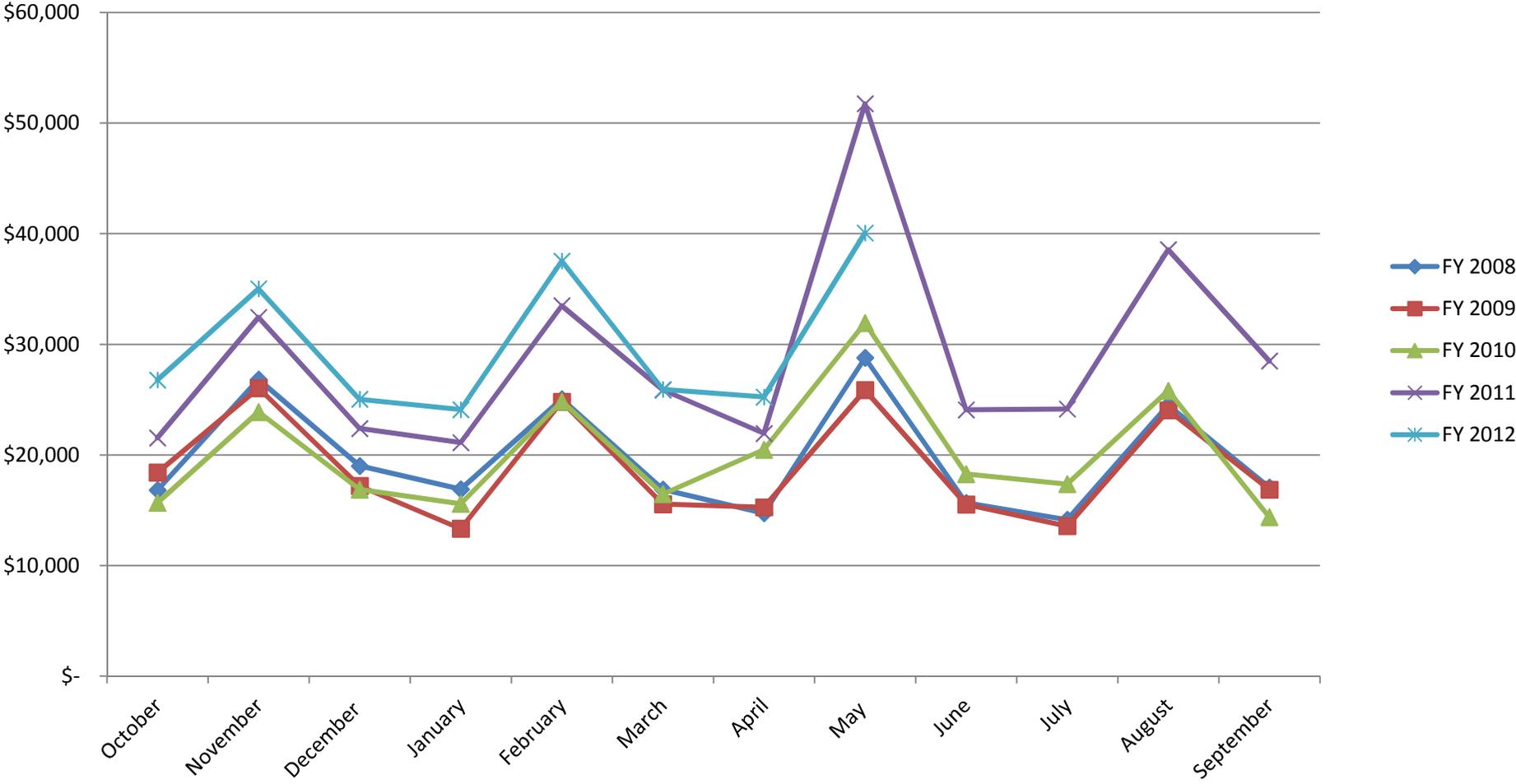
Number of Days Fund Balance 70 69 (9) (2) 29 89

03/31/2012 projected changes were included in March 2012 financial report in detail

4/30/2012 changes to expenditures represents a decrease in anticipated unemployment claims based on the most recent quarterly invoice received from TWC. Also, pas expenditures related to unemployment claims were reclassified to the proper departments based on individual(s) being paic

05/31/2012 changes to projected amounts represents departmental expectations based on current actual amounts to date.

SALES TAX ANALYSIS



**CITY OF GLENN HEIGHTS
SALES TAX COMPARISON**

COMPARISON BY FISCAL YEAR

	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	INC (DEC) OVER PRIOR YEAR
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,772	\$ 5,235
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,041	2,649
January	16,901	13,340	15,584	21,117	24,094	2,978
February	25,051	24,806	24,837	33,494	37,525	4,030
March	16,875	15,552	16,465	25,878	25,930	52
April	14,731	15,268	20,470	21,943	25,240	3,296
May	28,779	25,866	31,929	51,752	40,070	(11,682)
June	15,675	15,528	18,268	24,077		
July	14,142	13,572	17,364	24,152		
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 239,698</u>	<u>\$ 9,145</u>

COMPARISON TO CURRENT YEAR BUDGET

	FY 2012 BUDGET	FY 2012 ACTUAL	VARIANCE
October	\$ 28,833.33	\$ 26,771.96	\$ (2,061.37)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,041.11	(3,792.22)
January	28,833.33	24,094.45	(4,738.88)
February	28,833.33	37,524.56	8,691.23
March	28,833.33	25,929.87	(2,903.46)
April	28,833.33	25,239.83	(3,593.50)
May	28,833.33	40,070.00	11,236.67
June	28,833.33	-	
July	28,833.33	-	
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 239,698.09</u>	<u>\$ 9,031.42</u>

WATER AND SEWER FUND
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,577,144	\$ 2,919,990	63.8%	66.7%	102.2%	\$ 100,697

Overall revenue collections for first eight months of fiscal year is \$50,752 more than this time last year. Individual significant revenue sources are discussed below:

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
Water Sales	\$ 2,069,726	\$ 1,162,255	56.2%	66.7%	100.0%

Water sales for the first eight months of fiscal year are \$27,428 more than this time last year; however, budget % collected is lower than expected for eight months of the year. This is due to the time of year as revenues increase in Summer.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
Sewer Service	\$ 2,210,357	\$ 1,510,284	68.3%	66.7%	100.0%

Sewer service revenue for the eight months of the fiscal year are \$6,685 more than this time last year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Late Charges	\$ 168,000	\$ 181,285	107.9%	66.7%	160.7%	\$ 101,976

Late charge revenue is up by \$11,207 when compared to this time last year. Based on current year actual collections, this revenue source is expected to be more than budgeted by approximately \$102,000.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 3,969,794	\$ 2,377,916	59.9%	66.7%	99.2%	\$ (31,758)

Total expenditures for the Water and Sewer Fund are well within the expected budget percentage for eight months of the fiscal year. Projected expenditures per department are as follows:

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Utility Administration	\$ 250,398	\$ 166,695	66.6%	66.7%	100.5%	\$ 1,252

Difference in budgeted and projected amounts less than 3%.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Meter Services	\$ 214,638	\$ 117,444	54.7%	66.7%	103.3%	\$ 7,083

Total personnel costs are expected to exceed budget by approximately \$6,200. This increase is based on current year actual amounts, and is due to a portion of personnel costs' budget being reclassified to cover temporary contract labor to cover empty positions.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Water Operations	\$ 1,402,176	\$ 830,550	59.2%	66.7%	98.3%	\$ (23,837)

Difference in budgeted and projected amounts less than 3%.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Wastewater Operations	\$ 2,102,582	\$ 1,263,227	60.1%	66.7%	99.2%	\$ (16,821)

Difference in budgeted and projected amounts less than 3%.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

66.7%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	May-12	May-12	% Budget	Sep-12	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 165,605	\$ 1,162,255	56.2%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	202,134	1,510,284	68.3%	2,210,357	100.0%
Late Charges	168,000	168,000	21,988	181,285	107.9%	270,000	160.7%
Reconnection Fees	60,000	60,000	5,222	31,485	52.5%	60,000	100.0%
Water Meters	27,750	27,750	2,220	9,990	36.0%	27,750	100.0%
Tap Fees	10,000	10,000	-	2,122	21.2%	10,000	100.0%
Convenience Fee	18,000	18,000	2,878	14,459	80.3%	18,000	100.0%
Interest Earnings	2,511	2,511	114	1,433	57.1%	2,511	100.0%
Miscellaneous	10,800	10,800	910	6,677	61.8%	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ 401,071	\$ 2,919,990	63.8%	\$ 4,679,744	102.2%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	19,138	166,695	66.6%	251,625	100.5%
Meter Services	214,638	214,638	8,712	117,444	54.7%	221,764	103.3%
Water Operations	1,365,665	1,402,176	107,534	830,550	59.2%	1,377,892	98.3%
Wastewater Operations	2,104,687	2,102,582	156,766	1,263,227	60.1%	2,086,612	99.2%
Total Expenditures	\$ 3,970,793	\$ 3,969,794	\$ 292,150	\$ 2,377,916	59.9%	\$ 3,937,893	99.2%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 607,350	\$ 108,921	\$ 542,074	89.3%	\$ 741,851	81.9%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	(100,000)	(8,334)	(66,667)	66.7%	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	0.0%	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(19,628)	(134,642)	33.6%	(400,532)	100.0%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ 80,959	\$ 340,765	319.0%	\$ 241,319	225.9%
Beginning Fund Balance	311,545	1,065,356		1,065,356	100.0%	1,065,356	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ 1,406,121	120.0%		\$ 1,306,675	111.5%

Number of Days Fund Balance 34 95

108

66.7%

	PRIOR FISCAL YEAR							
	BUDGET		ACTUAL			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	May-11	May-11	% Budget	Unaudited	Audited	% Budget
Revenues:								
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 157,221	\$ 1,134,827	54.8%	\$ 2,189,390	\$ 2,172,139	104.9%
Sewer Service	2,210,357	2,210,357	192,715	1,503,599	68.0%	2,372,717	2,342,852	106.0%
Late Charges	168,000	168,000	21,710	170,078	101.2%	265,557	265,557	158.1%
Reconnection Fees	60,000	60,000	4,655	33,107	55.2%	51,542	51,542	85.9%
Water Meters	27,750	27,750	833	11,345	40.9%	19,115	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	-	0.0%
Interest Earnings	1,200	1,200	378	2,206	183.8%	3,634	3,634	302.8%
Miscellaneous	10,800	10,800	456	6,948	64.3%	10,294	10,294	95.3%
Total Revenues	\$ 4,549,333	\$ 4,549,333	\$ 377,968	\$ 2,869,238	63.1%	\$ 4,919,377	\$ 4,872,261	108.1%
Expenditures:								
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Utility Administration	262,750	288,916	28,884	182,945	63.3%	284,510	284,510	98.5%
Meter Services	216,997	181,936	13,719	113,807	62.6%	181,936	181,936	100.0%
Water Operations	1,370,798	1,400,182	176,390	822,812	58.8%	1,400,182	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	127,753	1,246,962	69.4%	1,796,502	1,796,502	100.0%
Total Expenditures	\$ 3,543,367	\$ 3,667,536	\$ 346,746	\$ 2,366,526	64.5%	\$ 3,663,130	\$ 3,663,130	99.9%
Total Revenues Over (Under) Exp	\$ 1,005,966	\$ 881,797	\$ 31,222	\$ 502,712	57.0%	\$ 1,256,247	\$ 1,209,131	142.5%
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	(200,000)	-	(16,666)	(133,333)	0.0%	-	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	-	0.0%
Non-cash transactions:								
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	(37,088)	100.0%
Transfers Out:								
General Fund	(400,532)	(400,532)	(33,379)	(267,027)	66.7%	(400,532)	(400,532)	100.0%
Net Change in Fund Balance	\$ 72,215	\$ 272,215	\$ (18,823)	\$ (106,698)	-39.2%	\$ 646,665	\$ 599,549	237.6%
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	465,807	-157.9%
Ending Fund Balance	\$ (106,182)	\$ 93,818	\$ 175,065	186.6%		\$ 928,428	\$ 1,065,356	989.6%

Number of Days Fund Balance (9) 8

79 91

WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	06/05/2012
Revenues:									
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -			\$ 2,069,726
Sewer Service	2,210,357		-		-	-			2,210,357
Late Charges	168,000		-		-	-			168,000
Reconnection Fees	60,000		-		-	-			60,000
Water Meters	27,750		-		-	-			27,750
Tap Fees	10,000		-		-	-			10,000
Convenience Fee	18,000		-		-	-			18,000
Interest Earnings	2,511		-		-	-			2,511
Miscellaneous	10,800		-		-	-			10,800
Total Revenues	\$ 4,577,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,577,144
Expenditures:									
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -			\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977			250,398
Meter Services	214,638		-		-	-			214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	9,847		1,402,176
Wastewater Operations	2,104,687		-		-	(2,105)			2,102,582
Total Expenditures	\$ 3,970,793	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ -	\$ 9,847	\$ -	\$ 3,969,794
Total Revenues Over (Under) Exp	\$ 606,351	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ 607,350
Other Financing Sources (Uses):									
Payments in lieu of franchise fees	(100,000)		-		-	-			(100,000)
Debt service - bond payments	-		-		-	-			-
Debt service - equipment & vehicles	-		-		-	-			-
Non-cash transactions:									
Capital lease proceeds	-		-		-	-			-
Capital expenditures	-		-		-	-			-
Transfers Out:									
General Fund:	(400,532)		-		-	-			(400,532)
Net Change in Fund Balance	\$ 105,819	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ 106,818
Beginning Fund Balance	311,545	616,883	-		-	-		136,928	1,065,356
Ending Fund Balance	\$ 417,364	\$ 616,883	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ 136,928	\$ 1,172,174

Number of Days Fund Balance 34 50 0 2 (1) 0 (1) 11 95

Beginning unassigned fund balance was adjusted to agree with audited balance per issued financial statements.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

	BUDGET		CURRENT FISCAL YEAR			PROJECTED	
			PROJECTED CHANGES				
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	Sep-12	% Budget
	Original Budget	Revised Budget					
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ -	\$ -	\$ -	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	-	-	-	2,210,357	100.0%
Late Charges	168,000	168,000	-	-	102,000	270,000	160.7%
Reconnection Fees	60,000	60,000	-	-	-	60,000	100.0%
Water Meters	27,750	27,750	-	-	-	27,750	100.0%
Tap Fees	10,000	10,000	-	-	-	10,000	100.0%
Convenience Fee	18,000	18,000	-	-	-	18,000	100.0%
Interest Earnings	2,511	2,511	-	-	-	2,511	100.0%
Miscellaneous	10,800	10,800	-	-	600	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ -	\$ -	\$ 102,600	\$ 4,679,744	102.2%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -		\$ -	\$ -	0.0%
Utility Administration	277,467	250,398	6,276		(5,049)	251,625	100.5%
Meter Services	214,638	214,638	12,160	5,195	(10,229)	221,764	103.3%
Water Operations	1,365,665	1,402,176	35,360	(18,692)	(40,952)	1,377,892	98.3%
Wastewater Operations	2,104,687	2,102,582	-		(15,970)	2,086,612	99.2%
Total Expenditures	\$ 3,970,793	\$ 3,969,794	\$ 53,796	\$ (13,497)	\$ (72,200)	\$ 3,937,893	99.2%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 607,350	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 741,851	81.9%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	(100,000)	-	-	-	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	-	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	-	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	-	-	0.0%
Capital expenditures	-	-	-	-	-	-	0.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	-	-	-	(400,532)	100.0%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,319	225.9%
Beginning Fund Balance	311,545	1,065,356	-	-	-	1,065,356	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 1,306,675	111.5%
Number of Days Fund Balance	34	95	(3)	1	12	108	

03/31/2012 projected changes were included in March 2012 financial report in detail.

4/30/2012 changes to expenditures represents a decrease in anticipated unemployment claims based on the most recent quarterly invoice received from TWC. Also, past exp related to unemployment claims were reclassified to the proper departments based on individual(s) being paid.

05/31/2012 changes to projected amounts represents departmental expectations based on current actual amounts to date.

DRAINAGE FUND
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
TOTAL REVENUES:	\$ 257,420	\$ 167,672	65.1%	66.7%	100.0%

Overall revenue collections for the first eight months of this fiscal year is consistent with prior year collections.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 228,879	\$ 98,501	43.0%	66.7%	93.6%	\$ (14,648)

Overall expenditures are within budget for the first eight months of the fiscal year. A projected increase in current year expenditures are as follows:

	Budgeted	Projected	
550-5-46-3003 Engineering services	3,500	-	Inhouse engineer
550-5-46-3210 R&M Signs & markings	2,000	-	Based on current year actual
550-5-46-3245 R&M Stormwater management	50,153	45,000	Based on current year actual
550-5-46-5000 Other equipment	5,000	-	Based on current year actual
	<u>60,653</u>	<u>45,000</u>	

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

66.7%

	BUDGET		CURRENT FISCAL YEAR			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	May-12	May-12	% Budget	Sep-12	% Budget
Revenues:							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,618	\$ 147,811	65.8%	\$ 224,660	100.0%
Drainage Fees - Commercial	32,760	32,760	2,490	19,860	60.6%	32,760	100.0%
Interest	-	-	-	1	0.0%	-	0.0%
Total Revenues	\$ 257,420	\$ 257,420	\$ 21,108	\$ 167,672	65.1%	\$ 257,420	100.0%
Expenditures:							
Storm Water Operations	239,451	\$ 228,879	\$ 21,321	\$ 98,501	43.0%	\$ 214,314	93.6%
Total Expenditures	\$ 239,451	\$ 228,879	\$ 21,321	\$ 98,501	43.0%	\$ 214,314	93.6%
Total Revenues Over (Under) Exp	\$ 17,969	\$ 28,541	\$ (213)	\$ 69,171	242.4%	\$ 43,106	66.2%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)	(12,500)	(1,041)	(8,333)	66.7%	(12,500)	100.0%
Capital grant contributions	-	-	-	-	0.0%	-	0.0%
Capital grant expenditures	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Net Change in Fund Balance	\$ 5,469	\$ 16,041	\$ (1,254)	\$ 60,838	379.3%	\$ 30,606	190.8%
Beginning Fund Balance	22,930	8,082		8,082	100.0%	8,082	100.0%
Ending Fund Balance	\$ 28,399	\$ 24,123		\$ 68,920	285.7%	\$ 38,688	160.4%

66.7%

	BUDGET		PRIOR FISCAL YEAR			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	May-11	May-11	% Budget	Unaudited	Audited	% Budget
	\$ 224,660	\$ 224,660	\$ 18,637	\$ 147,408	65.6%	\$ 221,906	\$ 218,691	98.8%
	32,760	32,760	2,490	19,535	59.6%	29,435	29,435	89.9%
	20	20	-	2	10.0%	3	3	15.0%
	\$ 257,440	\$ 257,440	\$ 21,127	\$ 166,945	64.8%	\$ 251,344	\$ 248,129	97.6%
	\$ 264,042	\$ 264,042	\$ 8,648	\$ 63,856	24.2%	\$ 157,294	\$ 158,327	59.6%
	\$ 264,042	\$ 264,042	\$ 8,648	\$ 63,856	24.2%	\$ 157,294	\$ 158,327	59.6%
	\$ (6,602)	\$ (6,602)	\$ 12,479	\$ 103,089	-1561.5%	\$ 94,050	\$ 89,802	-1424.6%
	-	-	-	-	0.0%	(12,500)	(12,500)	0.0%
	-	-	-	-	0.0%	-	72,399	
	-	-	-	-	0.0%	-	(72,399)	
	22,247	22,247	-	-	0.0%	22,247	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ 12,479	\$ 103,089	-1561.5%	\$ 81,550	\$ 77,302	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	(69,220)	-570.5%
	\$ 7,348	\$ 7,348		\$ 23,508	319.9%	\$ 1,969	\$ 8,082	26.8%

Number of Days Fund Balance

41 36

61

10 10

4 17

DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Revised Budget
Revenues:	09/29/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	06/05/2012
Drainage Fees - Residential	\$ 224,660					\$ 224,660
Drainage Fees - Commercial	32,760					32,760
Interest	-					-
Total Revenues	\$ 257,420	\$ -	\$ -	\$ -	\$ -	\$ 257,420
Expenditures:						
Storm Water Operations	\$ 239,451		(725)	(9,847)		\$ 228,879
Total Expenditures	\$ 239,451	\$ -	\$ (725)	\$ (9,847)	\$ -	\$ 228,879
Total Revenues Over (Under) Exp	\$ 17,969	\$ -	\$ 725	\$ 9,847	\$ -	\$ 28,541
Other Financing Sources (Uses):						
Payments in lieu of franchise fees	(12,500)					(12,500)
Capital lease proceeds	-					-
Capital expenditures	-					-
Net Change in Fund Balance	\$ 5,469	\$ -	\$ 725	\$ 9,847	\$ -	\$ 16,041
Beginning Fund Balance	22,930	(20,961)	-		6,113	8,082
Ending Fund Balance	\$ 28,399	\$ (20,961)	\$ 725	\$ 9,847	\$ 6,113	\$ 24,123

Number of Days Fund Balance	41	(30)	1	14	9	35
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Beginning unassigned fund balance was adjusted to agree with audited balance per issued financial statements.

OTHER FUNDS SUMMARY
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 56,000	\$ 62,406	111.4%	66.7%

Individual significant funds are discussed below:

Court Tech & Security Fees	\$ 16,000	\$ 10,588	66.2%	66.7%
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Court technology and security revenues collected this year are consistent with prior year collections.

911 Wireless Funds	\$ 40,000	\$ 51,816	129.5%	66.7%
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In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 87,419	\$ 26,043	29.8%	66.7%

Court technology actual expenditures of \$15,012 are costs for Incode lease payments and annual maintenance contracts on software. Court security actual expenditures of \$5,614 represents officer pay reclassified from the police department for court duty. 911 wireless actual expenditures of \$4,667 represents monthly transfers to the General Fund to cover qualified costs for services provided. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 658,197	\$ 634,182	96.4%	99.0%

Overall revenue collections for first eight months of this fiscal year is \$66,257 more than this time last year. While collections appear to be up for I&S taxes, M&O tax collections compared to the prior year is down by \$117,338. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See General Fund Summary for details of M&O tax revenue collections.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 603,299	\$ 495,541	82.1%	82.1%

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.

CAPITAL PROJECT FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 1,000	\$ 75,105	7510.5%	66.7%

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 348,951	\$ 169,572	48.6%	66.7%

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.

OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE EIGHT MONTHS ENDED MAY 31, 2012

FUND	FUND NAME	BUDGET					Y-T-D ACTUAL							
		Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year
GENERAL SUB-FUNDS														
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	18,014	0%	-	0%	18,014	0.0%	(18,014)	-
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-		0%	12,572	100%	(12,572)	99.8%	12,572	-
216	Keep GH Beautiful Fund	-	-	-	195	195	20	0%	-	0%	20	0.0%	215	235
		\$ -	\$ 12,600	\$ (12,600)	\$ (15,737)	\$ (28,337)	\$ 18,034		\$ 12,572		\$ 5,462		\$ (5,227)	\$ 235

SPECIAL REVENUE FUNDS														
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 6,369	75%	\$ 15,012	92%	\$ (8,643)	111.5%	\$ 19,902	\$ 11,259
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	4,219	56%	5,614	23%	(1,395)	8.4%	22,938	21,543
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	51,816	130%	4,667	10%	47,149	-673.6%	149,969	197,118
213	Federal Seizure Fund	-	-	-	-	-	2	0%	750	0%	(748)	0.0%	3,554	2,806
214	State Seizure Fund	-	-	-	-	-	-	0%	-	0%	-	0.0%	201	201
		\$ 56,000	\$ 87,419	\$ (31,419)	\$ 178,094	\$ 146,675	\$ 62,406		\$ 26,043		\$ 36,363		\$ 196,564	\$ 232,927

DEBT SERVICE FUND														
300	Debt Service Fund	\$ 658,197	\$ 603,299	\$ 54,898	\$ 275,305	\$ 330,203	\$ 634,182	96%	\$ 495,541	82%	\$ 138,641	252.5%	\$ 290,457	\$ 429,101

GRANTS FUND														
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 170,995	65%	\$ 170,995	65%	\$ -	0.0%	\$ -	\$ -

CAPITAL PROJECTS FUND														
215	Street Impact Fees	\$ -	\$ -	\$ -	\$ 201,750	\$ 201,750	\$ 19,673	0%	\$ 7,570	0%	\$ 12,103	0.0%	\$ 191,231	\$ 203,334
230	Park Land Dedication	1,000	32,000	(31,000)	187,650	156,650	9,678	968%	-	0%	9,678	-31.2%	187,650	197,328
400	2006 Bonds	-	29,451	(29,451)	675,263	645,812	780	0%	29,451	100%	(28,671)	97.4%	675,263	646,593
401	2008 Bonds	-	100,000	(100,000)	641,951	541,951	428	0%	7,551	8%	(7,123)	7.1%	641,951	634,828
510-1	Water Impact Fees	-	-	-	109,596	109,596	9,214	0%	-	0%	9,214	0.0%	109,596	118,810
510-2	Sewer Impact Fees	-	187,500	(187,500)	564,698	377,198	35,332	0%	125,000	67%	(89,668)	47.8%	575,217	485,549
		\$ 1,000	\$ 348,951	\$ (347,951)	\$ 2,380,908	\$ 2,032,957	\$ 75,105		\$ 169,572		\$ (94,467)		\$ 2,380,908	\$ 2,286,442

Beginning fund balances were adjusted to agree with audited balances per issued financial statements.