

GENERAL FUND  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final  
Sales Tax Comparison

**SUMMARY OF GENERAL FUND**

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>TOTAL REVENUES:</b>	\$ 4,087,982	\$ 3,193,232	78.1%	50.0%

Overall revenue collections for the first six months of this year appear to be \$115,756 less than last year at this same time. Individual significant revenue sources are discussed below:

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Property Taxes</b>	\$ 2,584,582	\$ 2,403,177	93.0%	100.0%

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first six months are \$81,388 less than this time last year. While collections appear to be down for M&O taxes, I&S tax collections when compared to the prior is up by \$72,102. It appears that prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See Other Funds Summary (Debt Service Fund) for details of I&S tax revenue collections.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Sales Taxes</b>	\$ 346,000	\$ 174,390	50.4%	50.0%

Sales tax collections are \$17,533 more than collected this time last year. Monthly sales tax history for the past six years is included in the supplemental report.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Franchise Fees</b>	\$ 366,000	\$ 264,128	72.2%	50.0%

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are consistent with last year. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste will be recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	
<i>Electric</i>	185,000	163,372	88.3%	Oncor pays annually; Hilco pays quarterly
<i>Telephone</i>	60,000	52,282	87.1%	AT&T pays annually; all others quarterly
<i>Gas</i>	48,000	44,876	93.5%	Atmos pays annually in March
<i>Cable</i>	8,000	3,597	45.0%	All pay quarterly
<i>Garbage</i>	50,000	-	0.0%	See explanation above
<i>Video</i>	15,000	-	0.0%	Paid annually in August
	<u>\$ 366,000</u>	<u>\$ 264,127</u>	<u>72.2%</u>	

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Permits &amp; Fees</b>	\$ 139,800	\$ 49,983	35.8%	50.0%

Permits and fee collections are down by \$10,807 compared to this time last year. Revenue streams typically increase in Spring and Summer.

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Charges for Services</b>	\$ 145,800	\$ 70,240	48.2%	50.0%

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual financial information reflects these changes.

Total charges for services collected this year are consistent with last year. While sanitation charges are at 92% since a portion of this revenue is still budgeted in franchise fees, ambulance revenues are at 7%. Of the \$30,000 budgeted, we have only collected \$2,144 this year from the City's ambulance billing agency. City management is currently accepting proposals for a new billing service provider.

**SUMMARY OF GENERAL FUND (continued)**

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Court Fines</b>	\$ 455,000	\$ 205,323	45.1%	50.0%

*Court fines are \$27,060 less than collected this time last year. Staff is anticipating a decline in revenue due to the elimination of the STEP.*

	<u>Budget</u>	<u>YTD Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Miscellaneous</b>	\$ 35,000	\$ 14,514	41.5%	50.0%

*Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 4,877,135	\$ 2,218,979	45.5%	50.0%

*Actual expenditures are compared to the amended budget as of March 19, 2012.*

*Total expenditures for all departments were equal to or to or below estimated expenditures for this time of year, except for City Secretary and Finance Departments. These Department variances were discussed in detail during last month's financial report and again during the discussion of the proposed budget amendments at the last two council meetings. In this month's report, fiscal year projections for ALL departments were updated to reflect management's expectations based on the individual line items within each department. See the attached worksheet for details of specific line-item variances that represent the projected changes.*

GENERAL FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

50.0%

50.0%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Mar-12	Mar-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 77,536	\$ 2,403,177	93.0%	\$ 2,584,582	100.0%
Sales Taxes	346,000	346,000	25,930	174,390	50.4%	346,000	100.0%
Franchise Fees	366,000	366,000	66,732	264,128	72.2%	316,000	86.3%
Permits & Fees	139,800	139,800	3,005	52,988	37.9%	139,800	100.0%
Charges for Service	106,900	145,800	5,321	70,240	48.2%	169,300	116.1%
Recreation	6,800	6,800	5,460	5,550	81.6%	6,800	100.0%
Intergovernmental	6,000	6,000	-	-	0.0%	-	0.0%
Court Fines	446,000	455,000	33,238	205,323	45.1%	455,000	100.0%
Interest	3,000	3,000	892	2,922	97.4%	3,000	100.0%
Miscellaneous	87,900	35,000	300	14,514	41.5%	35,000	100.0%
<b>Total Revenues</b>	<b>\$ 4,092,982</b>	<b>\$ 4,087,982</b>	<b>\$ 218,414</b>	<b>\$ 3,193,232</b>	<b>78.1%</b>	<b>\$ 4,055,482</b>	<b>99.2%</b>
<b>Expenditures:</b>							
City Council	\$ 27,105	\$ 22,985	\$ 2,572	\$ 7,208	31.4%	\$ 22,985	100.0%
Administration	331,547	315,674	10,293	153,123	48.5%	337,855	107.0%
City Manager	242,044	252,760	16,920	92,559	36.6%	252,760	100.0%
City Secretary	133,658	134,531	19,820	90,455	67.2%	165,531	123.0%
Human Resources	198,243	137,472	2,785	49,176	35.8%	137,472	100.0%
Finance	198,000	209,659	33,432	121,791	58.1%	217,503	103.7%
Municipal Court	188,180	187,682	19,998	89,523	47.7%	187,682	100.0%
Fire	789,574	799,478	65,597	370,262	46.3%	799,478	100.0%
Police	1,909,364	1,958,238	184,029	915,489	46.8%	1,958,238	100.0%
Streets	210,506	233,169	20,164	101,202	43.4%	233,169	100.0%
Economic Development	127,437	128,518	11,619	35,079	27.3%	128,518	100.0%
Planning	299,583	303,983	39,531	145,996	48.0%	305,783	100.6%
Parks	194,139	192,986	18,634	47,116	24.4%	192,986	100.0%
<b>Total Expenditures</b>	<b>\$ 4,849,380</b>	<b>\$ 4,877,135</b>	<b>\$ 445,394</b>	<b>\$ 2,218,979</b>	<b>45.5%</b>	<b>\$ 4,939,960</b>	<b>101.3%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (756,398)</b>	<b>\$ (789,153)</b>	<b>\$ (226,980)</b>	<b>\$ 974,253</b>	<b>-123.5%</b>	<b>\$ (884,478)</b>	<b>89.2%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	112,500	112,500	9,375	56,250	50.0%	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	71,803	-	-	0.0%	71,803	100.0%
Capital expenditures	(45,000)	(71,803)	-	-	0.0%	(71,803)	100.0%
Transfers In:							
911 Wireless Fund	7,000	7,000	583	3,500	50.0%	7,000	100.0%
FY Carryover Fund	12,600	12,600	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	20,767	101,407	25.3%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	(9,418)	(9,418)	(964)	(4,044)	42.9%	(8,756)	107.6%
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (233,184)</b>	<b>\$ (265,939)</b>	<b>\$ (197,219)</b>	<b>\$ 1,131,366</b>	<b>-425.4%</b>	<b>\$ (373,202)</b>	<b>140.3%</b>
Beginning Unassigned Fund Balance	1,082,421	972,279		972,279	100.0%	972,279	100.0%
<b>Ending Unassigned Fund Balance</b>	<b>\$ 849,237</b>	<b>\$ 706,340</b>	<b>\$ 2,103,645</b>	<b>297.8%</b>	<b>\$ 599,077</b>	<b>84.8%</b>	

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Mar-11	Mar-11	% Budget	Sep-11	% Budget
<b>Revenues:</b>							
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 43,214	\$ 2,484,565	95.2%	\$ 2,644,867	101.4%
Sales Taxes	312,000	312,000	25,878	156,857	50.3%	345,980	110.9%
Franchise Fees	315,200	315,200	95,395	265,713	84.3%	402,416	127.7%
Permits & Fees	145,021	145,021	10,247	63,795	44.0%	140,104	96.6%
Charges for Service	131,257	131,257	12,957	71,804	54.7%	126,431	96.3%
Recreation	10,750	10,750	-	5,160	48.0%	10,465	97.3%
Intergovernmental	-	-	-	-	0.0%	-	0.0%
Court Fines	399,000	399,000	52,236	232,383	58.2%	448,366	112.4%
Interest	3,050	3,050	450	1,920	63.0%	3,785	124.1%
Miscellaneous	93,965	93,965	883	26,791	28.5%	62,466	66.5%
<b>Total Revenues</b>	<b>\$ 4,019,727</b>	<b>\$ 4,019,727</b>	<b>\$ 241,260</b>	<b>\$ 3,308,988</b>	<b>82.3%</b>	<b>\$ 4,184,880</b>	<b>104.1%</b>
<b>Expenditures:</b>							
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Administration	377,768	347,268	17,927	151,495	40.1%	327,821	94.4%
City Manager	244,170	244,630	25,979	118,834	48.7%	244,630	100.0%
City Secretary	113,089	122,725	18,096	63,137	55.8%	122,725	100.0%
Human Resources	194,161	186,449	13,698	91,662	47.2%	186,449	100.0%
Finance	175,200	235,270	28,472	90,271	51.5%	235,270	100.0%
Municipal Court	187,151	187,151	17,918	86,664	46.3%	178,519	95.4%
Fire	764,865	851,171	77,878	385,238	50.4%	851,171	100.0%
Police	1,777,821	1,888,592	171,729	830,336	46.7%	1,822,431	96.5%
Streets	215,835	196,882	27,589	82,846	38.4%	196,632	99.9%
Economic Development	127,882	70,543	1,253	20,484	16.0%	34,968	49.6%
Planning	292,377	292,377	24,330	120,599	41.2%	260,278	89.0%
Parks	182,120	188,756	13,200	42,863	23.5%	188,756	100.0%
<b>Total Expenditures</b>	<b>\$ 4,652,439</b>	<b>\$ 4,811,814</b>	<b>\$ 438,069</b>	<b>\$ 2,084,429</b>	<b>44.8%</b>	<b>\$ 4,649,650</b>	<b>96.6%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (632,712)</b>	<b>\$ (792,087)</b>	<b>\$ (196,809)</b>	<b>\$ 1,224,559</b>	<b>-193.5%</b>	<b>\$ (464,770)</b>	<b>58.7%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	212,500	12,500	\$ 16,667	\$ 100,000	47.1%	12,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	100.0%
Transfers In:							
911 Wireless Fund	-	-	-	-	0.0%	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	33,378	200,270	50.0%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	-	-	-	-	0.0%	-	0.0%
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (19,680)</b>	<b>\$ (379,055)</b>	<b>\$ (146,764)</b>	<b>\$ 1,524,829</b>	<b>-7748.1%</b>	<b>\$ (51,738)</b>	<b>13.6%</b>
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	100.0%
<b>Ending Unassigned Fund Balance</b>	<b>\$ 908,933</b>	<b>\$ 727,962</b>	<b>\$ 2,631,846</b>	<b>289.6%</b>		<b>\$ 1,055,279</b>	<b>145.0%</b>

Number of Days Fund Balance

70

58

48

78

60

91

GENERAL FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Amendment Agenda Item #	Revised Budget
<b>Revenues:</b>	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	03/19/2012	03/31/2012
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-	-		346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-	-		366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-	-		139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-	-	(5,000)	145,800
Recreation	6,800	-	-	-	-	-	-	-	-	-		6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-	-		6,000
Fines	446,000	-	9,000	-	-	-	-	-	-	-		455,000
Interest	3,000	-	-	-	-	-	-	-	-	-		3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-	-		35,000
<b>Total Revenues</b>	<b>\$ 4,092,982</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,000)</b>	<b>\$ 4,087,982</b>
<b>Expenditures:</b>												
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -			\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808			315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000		252,760
City Secretary	133,658	-	-	-	-	-	-	-	873			134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119			137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760			209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202			187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)			799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)			1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-			233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081			128,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600			303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)			192,986
<b>Total Expenditures</b>	<b>\$ 4,849,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ 22,663</b>	<b>\$ (16,255)</b>	<b>\$ 2,501</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ -</b>	<b>\$ 4,877,135</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (756,398)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ 16,255</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ (789,153)</b>
<b>Other Financing Sources (Uses):</b>												
Payments in lieu of franchise fees	112,500	-	-	-	-	-	-	-	-			112,500
Non-cash Transactions:												
Capital lease proceeds	45,000	-	-	-	-	-	-	-	-	26,803		71,803
Capital expenditures	(45,000)	-	-	-	-	-	-	-	-	(26,803)		(71,803)
Transfers In:												
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-			7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-			12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-			400,532
Transfers Out:												
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-			(9,418)
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (233,184)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ 16,255</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ (265,939)</b>
<b>Beginning Unassigned Fund Balance</b>	<b>1,082,421</b>	<b>(27,142)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(83,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>972,279</b>
<b>Ending Unassigned Fund Balance</b>	<b>\$ 849,237</b>	<b>\$ (27,142)</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ (66,745)</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ 706,340</b>

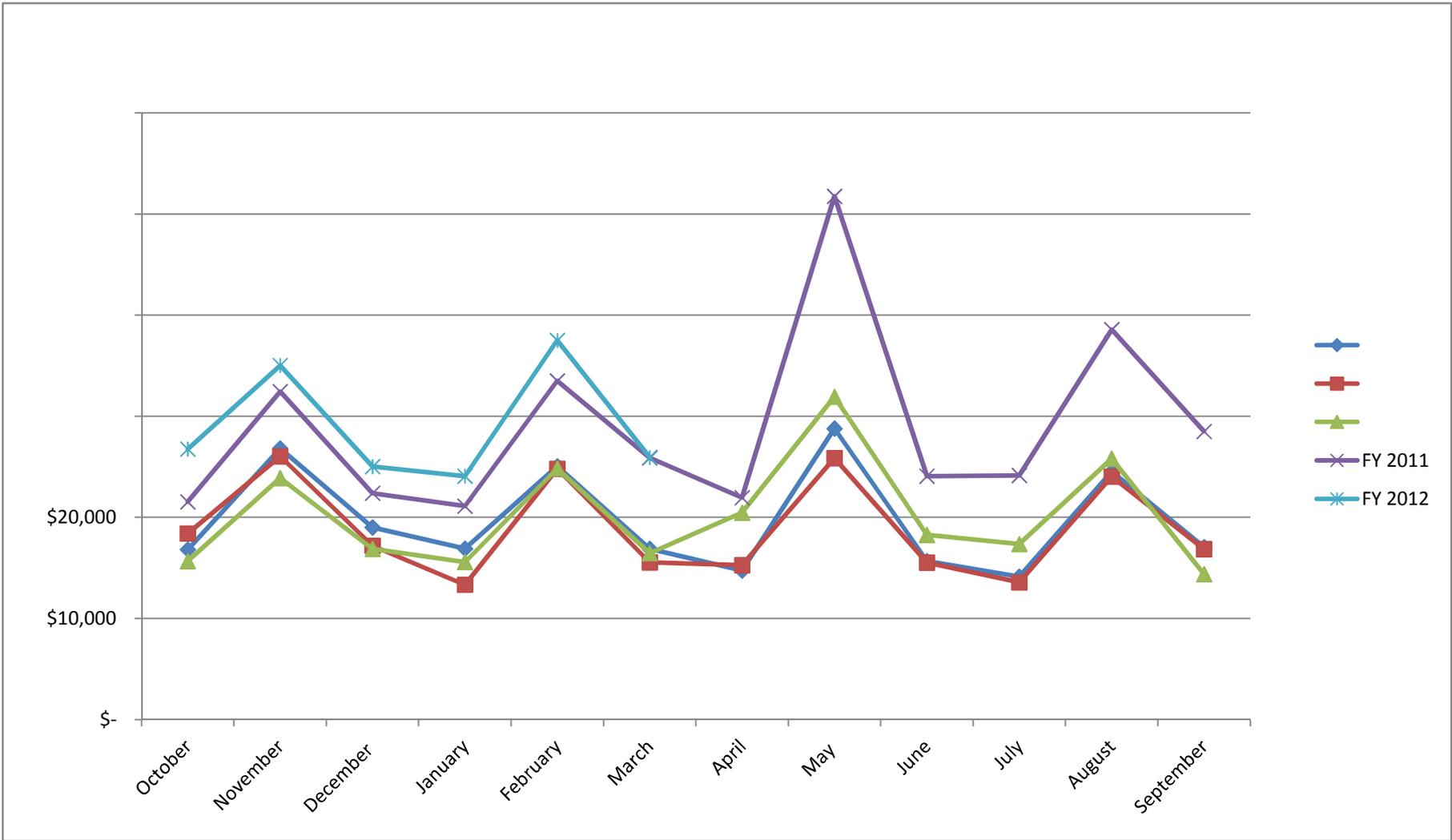
Number of Days Unassigned Fund Balance: 70 (2) 0 (2) 1 (2) (5) (0) 0 (1) (0) 58

**GENERAL FUND  
PROJECTED BUDGET DETAIL**

As of March 31, 2012

100-GENERAL FUND REVENUES	Revised Budget	YTD Actual	Projected	Projected Budget Change
<b>Franchise Fees</b>				
100-4-00-4104      Garbage Franchise Fees	50,000	-	-	(50,000)
<b>Charge for Services</b>				
100-4-00-4808      Convenience Fees	3,500	-	-	(3,500)
100-4-32-4535      E-911 Service Fees	18,000	-	-	(18,000)
100-4-40-4500      Sanitation Fees	45,000	45,794	95,000	45,000
				23,500
<b>Intergovernmental</b>				
100-4-32-4724      Grant Revenue - BVP	6,000	-	-	(6,000)
<b>Total General Fund Revenues</b>				<b>\$ (32,500)</b>
<b>GENERAL FUND EXPENDITURES</b>				
<b>Administration</b>				
100-5-10-1215      Unemployment claims	5,000	4,489	17,955	12,955
100-5-10-3007      Tax Collection Fees	-	9,226	9,226	9,226
				22,181
<b>City Secretary</b>				
100-5-12-3010      Election Expense	19,000	40,396	50,000	31,000
<b>Finance</b>				
100-5-20-1020      Salaries P-T	4,068	6,836	6,836	2,768
100-5-20-3528      Late Payment Penalties	-	5,073	5,073	5,073
				7,841
<b>Planning</b>				
100-5-53-3015      Merchant Fees	-	764	1,800	1,800
<b>Total General Fund Expenditures</b>				<b>\$ 62,823</b>
<b>Revenues Over (Under) Expenditures</b>				<b>\$ (95,323)</b>
<b>Transfers In (Out)</b>				
100-4-00-4918      Transfer from FY 2009 CO	12,600	-	-	(12,600)
Transfer to Grant Fund	(661)	-	-	661
<b>Projected Decrease in Budgeted Fund Balance</b>				<b>\$ (107,262)</b>

Projected decrease in days in reserve (9)



CITY OF GLENN HEIGHTS  
SALES TAX COMPARISON

**COMPARISON BY FISCAL YEAR**

	<u>FY 2008</u> <u>ACTUAL</u>	<u>FY 2009</u> <u>ACTUAL</u>	<u>FY 2010</u> <u>ACTUAL</u>	<u>FY 2011</u> <u>ACTUAL</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>INC (DEC)</u> <u>OVER PRIOR YEAR</u>
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,754	\$ 5,217
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,022	2,629
January	16,901	13,340	15,584	21,117	24,075	2,958
February	25,051	24,806	24,837	33,494	37,505	4,011
March	16,875	15,552	16,465	25,878	25,930	52
April	14,731	15,268	20,470	21,943		
May	28,779	25,866	31,929	51,752		
June	15,675	15,528	18,268	24,077		
July	14,142	13,572	17,364	24,152		
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 174,312</u>	<u>\$ 17,454</u>

**COMPARISON TO CURRENT YEAR BUDGET**

	<u>FY 2012</u> <u>BUDGET</u>	<u>FY 2012</u> <u>ACTUAL</u>	<u>VARIANCE</u>
October	\$ 28,833.33	\$ 26,753.61	\$ (2,079.72)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,021.67	(3,811.66)
January	28,833.33	24,075.00	(4,758.33)
February	28,833.33	37,505.00	8,671.67
March	28,833.33	25,930.00	(2,903.33)
April	28,833.33	-	
May	28,833.33	-	
June	28,833.33	-	
July	28,833.33	-	
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 174,311.59</u>	<u>\$ 1,311.59</u>

WATER AND SEWER FUND  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF WATER & SEWER FUND**

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b><u>TOTAL REVENUES:</u></b>	\$ 4,577,144	\$ 2,177,053	47.6%	50.0%

*Overall revenue collections for first six months of fiscal year is \$52,160 more than this time last year. Individual significant revenue sources are discussed below:*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Water Sales</b>	\$ 2,069,726	\$ 866,951	41.9%	50.0%

*Water sales for the first six months of fiscal year are \$58,557 more than this time last year; however, budget % collected is lower than expected for six months of the year. This is due to the time of year as revenues increase in Summer.*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Sewer Service</b>	\$ 2,210,357	\$ 1,128,954	51.1%	50.0%

*Sewer service revenue is consistent with previous year collections.*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b>Late Charges</b>	\$ 168,000	\$ 137,663	81.9%	50.0%

*Late charge revenue is up by \$7,644 when compared to this time last year.*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 3,959,947	\$ 1,748,105	44.1%	50.0%

*Actual expenditures are compared to the amended budget as of March 19, 2012.*

*Total expenditures for all departments were equal to or to or below estimated expenditures for this time of year although certain line items within each Department warranted attention. These line item variances were discussed in detail during last month's financial report. In this month's report, fiscal year projections for ALL departments were updated to reflect management's expectations based on the individual line items discussed at length last month and other significant line items identified since then. See the attached worksheet for details of specific line-item variances that represent the projected changes.*

WATER & SEWER FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

50.0%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Mar-12	Mar-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 131,574	\$ 866,951	41.9%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	189,123	1,128,954	51.1%	2,210,357	100.0%
Late Charges	168,000	168,000	21,022	137,663	81.9%	168,000	100.0%
Reconnection Fees	60,000	60,000	3,325	21,734	36.2%	60,000	100.0%
Water Meters	27,750	27,750	-	6,660	24.0%	27,750	100.0%
Tap Fees	10,000	10,000	-	-	0.0%	10,000	100.0%
Convenience Fee	18,000	18,000	3,094	8,753	48.6%	18,000	100.0%
Interest Earnings	2,511	2,511	130	1,206	48.0%	2,511	100.0%
Miscellaneous	10,800	10,800	200	5,132	47.5%	10,800	100.0%
<b>Total Revenues</b>	<b>\$ 4,577,144</b>	<b>\$ 4,577,144</b>	<b>\$ 348,468</b>	<b>\$ 2,177,053</b>	<b>47.6%</b>	<b>\$ 4,577,144</b>	<b>100.0%</b>
<b>Expenditures:</b>							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	36,147	140,441	56.1%	256,674	102.5%
Meter Services	214,638	214,638	15,717	88,053	41.0%	226,798	105.7%
Water Operations	1,365,665	1,392,329	107,464	568,838	40.9%	1,427,689	102.5%
Wastewater Operations	2,104,687	2,102,582	158,645	950,773	45.2%	2,102,582	100.0%
<b>Total Expenditures</b>	<b>\$ 3,970,793</b>	<b>\$ 3,959,947</b>	<b>\$ 317,973</b>	<b>\$ 1,748,105</b>	<b>44.1%</b>	<b>\$ 4,013,743</b>	<b>101.4%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 606,351</b>	<b>\$ 617,197</b>	<b>\$ 30,495</b>	<b>\$ 428,948</b>	<b>69.5%</b>	<b>\$ 563,401</b>	<b>109.5%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(100,000)	(100,000)	(8,333)	(50,000)	50.0%	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	0.0%	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
<b>Non-cash transactions:</b>							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
<b>Transfers Out:</b>							
General Fund	(400,532)	(400,532)	(20,767)	(101,407)	25.3%	(400,532)	100.0%
<b>Net Change in Fund Balance</b>	<b>\$ 105,819</b>	<b>\$ 116,665</b>	<b>\$ 1,395</b>	<b>\$ 277,541</b>	<b>237.9%</b>	<b>\$ 62,869</b>	<b>53.9%</b>
Beginning Fund Balance	311,545	928,428		928,428	100.0%	928,428	100.0%
<b>Ending Fund Balance</b>	<b>\$ 417,364</b>	<b>\$ 1,045,093</b>	<b>\$ 1,205,969</b>	<b>115.4%</b>	<b>\$ 991,297</b>	<b>94.9%</b>	

Number of Days Fund Balance

35

87

82

50.0%

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Mar-11	Mar-11	% Budget	Sep-11	% Budget
<b>Revenues:</b>							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 117,800	\$ 825,508	39.9%	\$ 2,189,390	105.8%
Sewer Service	2,210,357	2,210,357	178,552	1,122,187	50.8%	2,372,717	107.3%
Late Charges	168,000	168,000	22,420	130,019	77.4%	265,557	158.1%
Reconnection Fees	60,000	60,000	5,985	25,022	41.7%	51,542	85.9%
Water Meters	27,750	27,750	1,387	7,737	27.9%	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	0.0%
Interest Earnings	1,200	1,200	316	1,465	122.1%	3,634	302.8%
Miscellaneous	10,800	10,800	407	5,827	54.0%	10,294	95.3%
<b>Total Revenues</b>	<b>\$ 4,549,333</b>	<b>\$ 4,549,333</b>	<b>\$ 326,867</b>	<b>\$ 2,124,893</b>	<b>46.7%</b>	<b>\$ 4,919,377</b>	<b>108.1%</b>
<b>Expenditures:</b>							
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	262,750	288,916	29,334	135,220	46.8%	284,510	98.5%
Meter Services	216,997	181,936	10,141	89,587	49.2%	181,936	100.0%
Water Operations	1,370,798	1,400,182	68,515	554,045	39.6%	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	253,928	992,500	55.2%	1,796,502	100.0%
<b>Total Expenditures</b>	<b>\$ 3,543,367</b>	<b>\$ 3,667,536</b>	<b>\$ 361,918</b>	<b>\$ 1,771,352</b>	<b>48.3%</b>	<b>\$ 3,663,130</b>	<b>99.9%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 1,005,966</b>	<b>\$ 881,797</b>	<b>\$ (35,051)</b>	<b>\$ 353,541</b>	<b>40.1%</b>	<b>\$ 1,256,247</b>	<b>142.5%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(200,000)	-	(16,667)	(100,000)	0.0%	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	0.0%
<b>Non-cash transactions:</b>							
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	100.0%
<b>Transfers Out:</b>							
General Fund	(400,532)	(400,532)	(33,378)	(200,270)	50.0%	(400,532)	100.0%
<b>Net Change in Fund Balance</b>	<b>\$ 72,215</b>	<b>\$ 272,215</b>	<b>\$ (85,096)</b>	<b>\$ (155,779)</b>	<b>-57.2%</b>	<b>\$ 646,665</b>	<b>237.6%</b>
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	-157.9%
<b>Ending Fund Balance</b>	<b>\$ (106,182)</b>	<b>\$ 93,818</b>	<b>\$ 125,984</b>	<b>134.3%</b>	<b>\$ 928,428</b>	<b>989.6%</b>	

(9)

8

79

**WATER & SEWER FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Revised Budget
Revenues:	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	03/31/2012
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -	\$ 2,069,726
Sewer Service	2,210,357		-		-	-	2,210,357
Late Charges	168,000		-		-	-	168,000
Reconnection Fees	60,000		-		-	-	60,000
Water Meters	27,750		-		-	-	27,750
Tap Fees	10,000		-		-	-	10,000
Convenience Fee	18,000		-		-	-	18,000
Interest Earnings	2,511		-		-	-	2,511
Miscellaneous	10,800		-		-	-	10,800
<b>Total Revenues</b>	<b>\$ 4,577,144</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,577,144</b>
<b>Expenditures:</b>							
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -	\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977	250,398
Meter Services	214,638		-		-	-	214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	1,392,329
Wastewater Operations	2,104,687		-		-	(2,105)	2,102,582
<b>Total Expenditures</b>	<b>\$ 3,970,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ -</b>	<b>\$ 3,959,947</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 606,351</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ 617,197</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(100,000)		-		-	-	(100,000)
Debt service - bond payments	-		-		-	-	-
Debt service - equipment & vehicles	-		-		-	-	-
<b>Non-cash transactions:</b>							
Capital lease proceeds	-		-		-	-	-
Capital expenditures	-		-		-	-	-
<b>Transfers Out:</b>							
General Fund:	(400,532)		-		-	-	(400,532)
<b>Net Change in Fund Balance</b>	<b>\$ 105,819</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ 116,665</b>
<b>Beginning Fund Balance</b>	<b>311,545</b>	<b>616,883</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>928,428</b>
<b>Ending Fund Balance</b>	<b>\$ 417,364</b>	<b>\$ 616,883</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ 1,045,093</b>

Number of Days Fund Balance                      35                      52                      0                      2                      (2)                      0                      87

City Manager reclassifications in January consisted of budgeted appropriations for workers' compensation and general liability insurance. Each line item within department budgets were adjusted to properly reflect budgeted annual expenditures based on first two quarterly payments of FY 2011-2012. Any remaining budget amounts were recorded in contingency line item within the same fund (see administration amount).

**WATER AND SEWER FUND**  
**PROJECTED BUDGET DETAIL**  
As of March 31, 2012

**500-UTILITY FUND EXPENDITURES**

**Utility Administration**

500-5-22-3015	Merchant service fees	18,000	10,113	24,276	<u>6,276</u>
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**Meter Services**

500-5-23-1215	Unemployment claims	-	3,040	12,160	<u>12,160</u>
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**Water Operations**

500-5-41-1215	Unemployment claims	-	7,370	29,480	29,480
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500-5-41-7050	Hydraulic Monitoring	-	5,880	5,880	5,880
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35,360

<b>Projected Decrease in Budgeted Fund Balance</b>				<b>\$</b>	<b><u>(53,796)</u></b>
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Projected decrease in days in reserve	(4)
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MUNICIPAL DRAINAGE FUND  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF MUNICIPAL DRAINAGE FUND**

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b><u>TOTAL REVENUES:</u></b>	\$ 257,420	\$ 125,472	48.7%	50.0%

*Overall revenue collections for the first six months of this fiscal year is consistent with prior year collections.*

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 238,726	\$ 62,400	26.1%	50.0%

*All line items within this fund appear reasonable.*

DRAINAGE FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

50.0%

50.0%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Mar-12	Mar-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Drainage Fees - Residentital	\$ 224,660	\$ 224,660	\$ 18,488	\$ 110,591	49.2%	\$ 224,660	100.0%
Drainage Fees - Commercial	32,760	32,760	2,490	14,880	45.4%	32,760	100.0%
Interest	-	-	-	1	0.0%	-	0.0%
<b>Total Revenues</b>	<b>\$ 257,420</b>	<b>\$ 257,420</b>	<b>\$ 20,978</b>	<b>\$ 125,472</b>	<b>48.7%</b>	<b>\$ 257,420</b>	<b>100.0%</b>
<b>Expenditures:</b>							
Stormwater	239,451	\$ 238,726	\$ 13,176	\$ 62,400	26.1%	\$ 238,726	100.0%
<b>Total Expenditures</b>	<b>\$ 239,451</b>	<b>\$ 238,726</b>	<b>\$ 13,176</b>	<b>\$ 62,400</b>	<b>26.1%</b>	<b>\$ 238,726</b>	<b>100.0%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 17,969</b>	<b>\$ 18,694</b>	<b>\$ 7,802</b>	<b>\$ 63,072</b>	<b>337.4%</b>	<b>\$ 18,694</b>	<b>100.0%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(12,500)	(12,500)	(1,042)	(6,250)	50.0%	(12,500)	100.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
<b>Net Change in Fund Balance</b>	<b>\$ 5,469</b>	<b>\$ 6,194</b>	<b>\$ 6,760</b>	<b>\$ 56,822</b>	<b>917.4%</b>	<b>\$ 6,194</b>	<b>100.0%</b>
Beginning Fund Balance	22,930	1,969		1,969	100.0%	1,969	100.0%
<b>Ending Fund Balance</b>	<b>\$ 28,399</b>	<b>\$ 8,163</b>	<b>\$ 58,791</b>	<b>720.2%</b>	<b>\$ 8,163</b>	<b>100.0%</b>	

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Mar-11	Mar-11	% Budget	Sep-11	% Budget
	\$ 224,660	\$ 224,660	\$ 18,557	\$ 110,297	49.1%	\$ 221,906	98.8%
	32,760	32,760	2,475	14,570	44.5%	29,435	89.9%
	20	20	-	2	10.0%	3	15.0%
	\$ 257,440	\$ 257,440	\$ 21,032	\$ 124,869	48.5%	\$ 251,344	97.6%
	\$ 264,042	\$ 264,042	\$ 12,233	\$ 47,468	18.0%	\$ 157,294	59.6%
	\$ 264,042	\$ 264,042	\$ 12,233	\$ 47,468	18.0%	\$ 157,294	59.6%
	\$ (6,602)	\$ (6,602)	\$ 8,799	\$ 77,401	-1172.4%	\$ 94,050	-1424.6%
	-	-	-	-	0.0%	(12,500)	0.0%
	22,247	22,247	-	-	0.0%	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ 8,799	\$ 77,401	-1172.4%	\$ 81,550	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	-570.5%
	\$ 7,348	\$ 7,348		(2,180)	-29.7%	\$ 1,969	26.8%

Number of Days Fund Balance                      41                      12

12

10                      10

4

DRAINAGE FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #2						Revised Budget
	09/29/2011	12/05/2011	02/20/2012						03/31/2012
<b>Revenues:</b>									
Drainage Fees - Residential	\$ 224,660								\$ 224,660
Drainage Fees - Commercial	32,760								32,760
Interest	-								-
<b>Total Revenues</b>	<b>\$ 257,420</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 257,420</b>
<b>Expenditures:</b>									
Stormwater	\$ 239,451		(725)						\$ 238,726
<b>Total Expenditures</b>	<b>\$ 239,451</b>	<b>\$ -</b>	<b>\$ (725)</b>	<b>\$ -</b>	<b>\$ 238,726</b>				
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 17,969</b>	<b>\$ -</b>	<b>\$ 725</b>	<b>\$ -</b>	<b>\$ 18,694</b>				
<b>Other Financing Sources (Uses):</b>									
Payments in lieu of franchise fees	(12,500)								(12,500)
Capital lease proceeds	-								-
Capital expenditures	-								-
<b>Net Change in Fund Balance</b>	<b>\$ 5,469</b>	<b>\$ -</b>	<b>\$ 725</b>	<b>\$ -</b>	<b>\$ 6,194</b>				
<b>Beginning Fund Balance</b>	<b>22,930</b>	<b>(20,961)</b>	<b>-</b>						<b>1,969</b>
<b>Ending Fund Balance</b>	<b>\$ 28,399</b>	<b>\$ (20,961)</b>	<b>\$ 725</b>	<b>\$ -</b>	<b>\$ 8,163</b>				

Number of Days Fund Balance

41

(30)

12

OTHER FUNDS  
FOR THE SIX MONTHS ENDED MARCH 31, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF OTHER FUNDS**

**SPECIAL REVENUE FUNDS**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 56,000	\$ 46,661	83.3%	50.0%

*Individual significant funds are discussed below:*

<b>Court Tech &amp; Security Fees</b>	\$ 16,000	\$ 8,272	51.7%	50.0%
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*Court technology and security revenues collected this year are consistent with prior year collections.*

<b>911 Wireless Funds</b>	\$ 40,000	\$ 38,159	95.4%	50.0%
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*In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 100,019	\$ 25,796	25.8%	50.0%

*Court technology actual expenditures of \$9,722 are costs for Incode lease payments and annual maintenance contracts on software. 911 wireless actual expenditures of \$3,500 represents monthly transfers to the General Fund to cover qualified costs for services provided. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.*

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

**DEBT SERVICE FUND**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 658,197	\$ 620,111	94.2%	100.0%

*Overall revenue collections for first six months of this fiscal year is \$72,102 more than this time last year. While collections appear to be up for I&S taxes, M&O tax collections compared to the prior year is down by \$81,388. It appears that prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See General Fund Summary for details of M&O tax revenue collections.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 653,299	\$ 495,541	75.9%	75.0%

*Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.*

**CAPITAL PROJECT FUNDS**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 1,000	\$ 54,006	5400.6%	50.0%

*Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 248,951	\$ 125,591	50.4%	50.0%

*Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.*

**OTHER FUNDS: FINANCIAL SUMMARY  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE SIX MONTHS ENDED MARCH 31, 2012**

		BUDGET					Y-T-D ACTUAL							
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year
<b>SPECIAL REVENUE FUNDS</b>														
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 4,954	58%	\$ 9,722	60%	\$ (4,768)	61.5%	\$ 19,905	\$ 15,137
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	3,318	44%	-	0%	3,318	-19.9%	22,943	26,261
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	38,159	95%	3,500	7%	34,659	-495.1%	149,983	184,642
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(18,014)	(17,784)
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	-	0%	12,574	100%	(12,574)	99.8%	12,572	(2)
216	Keep GH Beautiful Fund	-	-	-	195	195	-	0%	-	0%	-	0.0%	215	215
		\$ 56,000	\$ 100,019	\$ (44,019)	\$ 162,357	\$ 118,338	\$ 46,661		\$ 25,796		\$ 20,865		\$ 187,604	\$ 208,469

<b>DEBT SERVICE FUND</b>														
300	Debt Service Fund	\$ 658,197	\$ 653,299	\$ 4,898	\$ 275,305	\$ 280,203	\$ 620,111	94%	\$ 495,541	76%	\$ 124,570	2543.3%	\$ 287,112	\$ 411,707

<b>GRANTS FUND</b>														
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 132,201	51%	\$ 132,201	51%	\$ -	0.0%	\$ 13,700	\$ 13,700

<b>CAPITAL PROJECTS FUND</b>														
215	Impact Fees	\$ -	\$ 187,500	\$ (187,500)	\$ 852,077	\$ 664,577	\$ 46,006	0%	\$ 96,140	51%	\$ (50,134)	26.7%	\$ 876,049	\$ 825,915
230	Park Land Dedication	1,000	32,000	(31,000)	239,128	208,128	7,124	712%	-	0%	7,124	-23.0%	238,981	246,105
400	2006 Bonds	-	29,451	(29,451)	591,160	561,709	575	0%	29,451	100%	(28,876)	98.0%	675,263	646,388
401	2008 Bonds	-	-	-	172,767	172,767	301	0%	-	0%	301	0.0%	641,951	642,252
		\$ 1,000	\$ 248,951	\$ (247,951)	\$ 1,855,132	\$ 1,607,181	\$ 54,006		\$ 125,591		\$ (71,585)		\$ 2,432,244	\$ 2,360,660

Council-approved amendment on 03/19/2012

Received refund check from Dallas County for \$242,723.71 in March for overpayment of City's portion of Bear Creek and Hampton Road Intersection in previous year.