

GENERAL FUND
FOR THE TEN MONTHS ENDED JULY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final
Sales Tax Comparison

SUMMARY OF GENERAL FUND REVENUES

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,200,482	\$ 3,763,740	89.6%	93.3%	98.2%	\$ (75,609)

Overall revenue collections for ten months of this year are \$149,631 less than last year at this same time. The most significant variances when comparing prior year and current are related to property taxes and court fines. Property taxes assessed for this year were \$101,411 less than last year due to (1) decrease in taxable property values, and (2) an increase in the I&S tax rate. Court fines are projected to be \$96,000 less than last year due to elimination of STEP. Although this Program was eliminated, court fine revenues were not adjusted to reflect this. Significant variances in individual revenue line items are discussed below.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Property Taxes	\$ 2,584,582	\$ 2,518,069	97.4%	100%	99.5%	\$ (12,923)

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the ten months are \$103,073 less than this time last year which is expected. Current year collections compared to projected revenues shows a variance of \$40,492 which is expected to be collected during the last two months of this fiscal year.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Sales Taxes	\$ 346,000	\$ 294,910	85.2%	83.3%	106.0%	\$ 20,760

Sales tax collections are \$16,031 more than collected this time last year. Monthly sales tax history for the past ten years is included in the supplemental report.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Franchise Fees	\$ 478,500	\$ 407,179	85.1%	83.3%	105.3%	\$ 25,361

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are less than last year by \$18,816. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste are being recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	Budget	YTD Actual	Actual Budget %	
Electric	185,000	183,324	99.1%	Oncor pays annually; Hilco pays quarterly
Telephone	60,000	78,109	130.2%	AT&T pays annually; all others quarterly
Gas	48,000	44,876	93.5%	Atmos pays annually in March
Cable	8,000	5,359	67.0%	All pay quarterly
Garbage	50,000	1,757	3.5%	See explanation above
Video	15,000	-	0.0%	Paid annually in August
Utility	112,500	93,754	83.3%	Paid monthly
Total	\$ 478,500	\$ 407,179	85.1%	

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Permits & Fees	\$ 139,800	\$ 87,786	62.8%	83.3%	75.3%	\$ (34,531)

Permits and fee collections are down by \$29,324 when compared to this time last year. Of this amount, \$5,221 represents a decrease in the amount budgeted from year-to-year. The remainder is a decline in projects in the current fiscal year.

	Revenues		Actual	Budgeted	Difference
	Collected	Not Collected			
FY 2010-2011	\$ 117,110	\$ 13,534	\$ 130,644	\$ 145,021	\$ (14,377)
FY 2011-2012	87,786	4,383	92,169	139,800	(47,631)
Total	\$ 29,324	\$ 9,151	\$ 38,475	\$ 5,221	\$ 33,254

SUMMARY OF GENERAL FUND REVENUES (Continued)

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Charges for Services	\$ 145,800	\$ 128,564	88.2%	83.3%	131.1%	\$ 45,344

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual and projected budget information reflects these changes.

Total charges for services collected this year are with amounts collected this time last year. However, while sanitation charges are at 170% (since a portion of this revenue is still budgeted in franchise fees), ambulance revenues are at 7%. A new EMS billing company was selected. Upon start up, Emergicon will submit all current year claims that have not yet been submitted and paid. The City expects to collect on all outstanding claims by year end.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Intergovernmental	\$ 6,000	\$ -	0.0%	83.3%	0.0%	\$ (6,000)

All intergovernmental revenues (grants) were budgeted in a separate fund in the current year. This amount reflects a grant anticipated to be paid to the City for ballistic vests for police officers and will be recorded in the City's Grant Fund.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Court Fines	\$ 455,000	\$ 297,073	65.3%	83.3%	78.9%	\$ (96,005)

Court fines are \$82,571 less than collected this time last year. Staff is anticipated this decline in revenue due to the elimination of the STEP. Although Council eliminated STEP, court revenue was not reduced during annual budget process.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Miscellaneous	\$ 35,000	\$ 17,059	48.7%	83.3%	47.4%	\$ (18,410)

Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.

Current year budget was based on prior year actual amounts which included TML proceeds for insurance claims and equity payments. The City should not budget revenue from insurance proceeds, and the current year equity payment from TML was used to offset current year insurance expenditures.

SUMMARY OF GENERAL FUND EXPENDITURES

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 4,882,135	\$ 3,635,413	74.5%	83.3%	95.3%	\$ (229,460)

Total expenditures for the General Fund are well below the expected budget percentage for ten months of the fiscal year. Staff anticipates a significant decrease in actual expenditures when compare to budgeted. Individual departments are discussed below.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Council	\$ 22,985	\$ 12,525	54.5%	83.3%	72.8%	\$ (6,252)

While certain line items exceed amounts budgeted, other line items are far below budgeted amounts. Total departmental expenditures are below expected due to no travel and training for certain council members this year. When compared to the projected budget, expenditures are at 72%.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Administrative	\$ 315,674	\$ 236,321	74.9%	83.3%	100.1%	\$ 316

While total expenditures are below expected for ten months of the fiscal year, certain line items vary significantly between budgeted and actual expenditures. Those line items are listed below. When compared to the projected budget, expenditures are at 75%.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
100-5-10-3002 Legal Service	75,000	74,105	99%	83.3%	126.7%	\$ 20,000
100-5-10-3625 Contingency	20,828	-	0%	83.3%	0.0%	\$ (20,828)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Manager's Office	\$ 252,760	\$ 163,142	64.5%	83.3%	83.9%	\$ (40,694)

Total expenditures are below expected for the ten months of the fiscal year due to no City Manager for a portion of the year. No unexpected variances in individual line times noted. When compared to the projected budget, expenditures are at 77%. Projected decrease is related to the absence of a City Manager for a portion of the current fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
City Secretary's Office	\$ 134,531	\$ 140,118	104.2%	83.3%	122.2%	\$ 29,866

Other than election expenditures, all other line items are within budgeted expectations. When compared to the projected budget, expenditures are at 85%. Projected increase is related to election expenditures only.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Human Resources	\$ 137,472	\$ 73,009	53.1%	83.3%	80.5%	\$ (26,807)

The department's projected budget was calculated on savings anticipated in personnel costs of approximately \$18,000 due to vacancy of position during the current year. All individual line items are within or below budget. When compared to the projected budget, expenditures are at 66%.

SUMMARY OF GENERAL FUND EXPENDITURES (Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Finance Department	\$ 209,659	\$ 188,877	90.1%	83.3%	107.0%	\$ 14,676

Total actual expenditures are at 86% of projected budget for the ten months of this fiscal year. Significant variances in line items are listed below. Projected increase in expenditures related to line items below and unemployment claims expected to be paid in this fiscal year.

	<u>Budgeted</u>	<u>Actual</u>	
100-5-20-1020 Part-time salaries	4,068	6,836	Severance pay not budgeted
100-5-20-3001 Auditing	15,000	16,150	Actual amount per RFP
100-5-20-3528 Late payment penalties	-	5,204	Prior year IRS tax penalties
	<u>19,068</u>	<u>28,190</u>	

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Municipal Court	\$ 187,682	\$ 142,126	75.7%	83.3%	96.3%	\$ (6,944)

Total expenditures are below expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 79%. No significant variances in individual line times noted.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Fire Department	\$ 799,478	\$ 609,882	76.3%	83.3%	89.8%	\$ (81,547)

Total expenditures are within expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 85%. No significant variances in individual line times noted. Projected decrease is related to vacant position for Fire Chief.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Police Department	\$ 1,958,238	\$ 1,451,728	74.1%	83.3%	94.8%	\$ (101,828)

Total expenditures are within expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 78%. No significant variances in individual line times noted. Projected decrease is related to vacant position for police officer, no demolitions in current fiscal year, and no purchase of budgeted police vehicle.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Streets	\$ 233,169	\$ 169,990	72.9%	83.3%	109.7%	\$ 22,617

Total expenditures are below expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 66%. No significant variances in individual line times noted. Projected increase is related to street maintenance expenditures.

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Economic Development	\$ 133,518	\$ 79,645	59.7%	83.3%	88.3%	\$ (15,622)

Total expenditures are below expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 68%. Most significant savings represents personnel costs due to vacancy of position for part of fiscal year (projected decrease).

	<u>Budget</u>	<u>Actual</u>	<u>Actual Budget %</u>	<u>Expected Budget %</u>	<u>Projected Budget %</u>	<u>Projected Increase (Decrease)</u>
Planning & Permitting	\$ 303,983	\$ 230,144	75.7%	83.3%	97.3%	\$ (8,208)

Total expenditures are below expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 78%. No significant variances in individual line times noted. Projected decrease is related to inspection expenditures.

SUMMARY OF GENERAL FUND EXPENDITURES (Continued)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Parks & Recreation	\$ 192,986	\$ 137,906	71.5%	83.3%	95.6%	\$ (8,491)

Total expenditures are below expected for the ten months of the fiscal year. Actual budget % when compared to projected budget is 75%.

No significant variances in individual line items noted. Projected decrease is related to electricity expenditures.

NOTE: FY 2012-2013 budget work papers provide a detailed listing of current year budgeted, actual, and projected balances per line item for all City departments.

GENERAL FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE TEN MONTHS ENDED JULY 31, 2012

83.3%

83.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jul-12	Jul-12	% Budget	Sep-12	% Budget
Revenues:							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 26,492	\$ 2,518,069	97.4%	\$ 2,570,561	99.5%
Sales Taxes	346,000	346,000	29,057	294,910	85.2%	366,694	106.0%
Franchise Fees	366,000	478,500	94,817	407,179	85.1%	503,787	105.3%
Permits & Fees	139,800	139,800	(19,387)	87,775	62.8%	105,300	75.3%
Charges for Service	106,900	145,800	25,147	128,575	88.2%	191,131	131.1%
Recreation	6,800	6,800	785	7,196	105.8%	5,650	83.1%
Intergovernmental	6,000	6,000	-	-	0.0%	-	0.0%
Court Fines	446,000	455,000	15,077	296,930	65.3%	359,000	78.9%
Interest	3,000	3,000	712	5,906	196.9%	4,500	150.0%
Miscellaneous	87,900	35,000	141	17,200	49.1%	16,575	47.4%
Total Revenues	\$ 4,092,982	\$ 4,200,482	\$ 172,841	\$ 3,763,740	89.6%	\$ 4,123,198	98.2%
Expenditures:							
City Council	\$ 27,105	\$ 22,985	\$ 269	\$ 12,525	54.5%	\$ 16,723	72.8%
Administration	331,547	315,674	11,205	236,321	74.9%	316,017	100.1%
City Manager	242,044	252,760	15,855	163,142	64.5%	212,190	83.9%
City Secretary	133,658	134,531	10,231	140,118	104.2%	164,421	122.2%
Human Resources	198,243	137,472	7,918	73,009	53.1%	110,617	80.5%
Finance	198,000	209,659	17,472	188,877	90.1%	224,261	107.0%
Municipal Court	188,180	187,682	12,592	142,126	75.7%	180,646	96.3%
Fire	789,574	799,478	53,810	609,882	76.3%	717,993	89.8%
Police	1,909,364	1,958,238	128,618	1,451,728	74.1%	1,856,934	94.8%
Streets	210,506	233,169	24,240	169,990	72.9%	255,847	109.7%
Economic Development	127,437	133,518	9,837	79,645	59.7%	117,842	88.3%
Planning	299,583	303,983	20,515	230,144	75.7%	295,895	97.3%
Parks	194,139	192,986	9,042	137,906	71.5%	184,536	95.6%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 321,604	\$ 3,635,413	74.5%	\$ 4,653,922	95.3%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (681,653)	\$ (148,763)	\$ 128,327	-18.8%	\$ (530,724)	128.4%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	112,500	-	(84,375)	-	-	-	0.0%
Non-cash Transactions:							
Capital lease proceeds	149,364	176,167	-	175,167	99.4%	175,167	100.6%
Capital expenditures	(149,364)	(176,167)	-	(175,167)	99.4%	(175,167)	100.6%
Transfers In (Out):							
911 Wireless Fund	7,000	7,000	19,120	24,370	348.1%	29,000	24.1%
FY Carryover Fund	12,600	12,600	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	24,880	171,872	42.9%	596,482	67.1%
Operating Grants Fund	(9,418)	(9,418)	(646)	(6,664)	70.8%	(8,271)	113.9%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (189,784)	\$ 317,905	-117.3%	\$ 86,487	-31.9%
Beginning Unassigned Fund Balance	1,082,421	1,120,082		1,120,082	100.0%	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ 1,437,987	\$ 1,437,987	169.3%	\$ 1,206,569	142.1%

	PRIOR FISCAL YEAR							
	BUDGET		ACTUAL			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	Jul-11	Jul-11	% Budget	Unaudited	Audited	% Budget
Revenues:								
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 7,922	\$ 2,621,142	100.4%	\$ 2,644,867	\$ 2,659,972	101.9%
Sales Taxes	312,000	312,000	24,249	278,879	89.4%	345,980	353,784	113.4%
Franchise Fees	315,200	315,200	11,315	332,245	105.4%	402,416	417,009	132.3%
Permits & Fees	145,021	145,021	4,471	117,110	80.8%	140,104	140,104	96.6%
Charges for Service	131,257	131,257	6,657	128,612	98.0%	126,431	196,572	149.8%
Recreation	10,750	10,750	(65)	5,290	49.2%	10,465	10,465	97.3%
Intergovernmental	-	-	10,289	15,289	0.0%	-	450	0.0%
Court Fines	399,000	399,000	37,316	379,644	95.1%	448,366	448,366	112.4%
Interest	3,050	3,050	88	3,343	109.6%	3,785	3,785	124.1%
Miscellaneous	93,965	93,965	1,031	31,817	33.9%	62,466	32,905	35.0%
Total Revenues	\$ 4,019,727	\$ 4,019,727	\$ 103,273	\$ 3,913,371	97.4%	\$ 4,184,880	\$ 4,263,412	106.1%
Expenditures:								
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 13,516	\$ 13,516	0.0%
Administration	377,768	347,268	36,368	252,734	66.9%	314,305	314,305	90.5%
City Manager	244,170	244,630	21,021	197,034	80.7%	244,630	244,630	100.0%
City Secretary	113,089	122,725	6,792	102,865	91.0%	122,725	122,725	100.0%
Human Resources	194,161	186,449	18,644	157,221	81.0%	186,449	186,449	100.0%
Finance	175,200	235,270	23,924	202,690	115.7%	235,270	235,378	100.0%
Municipal Court	187,151	187,151	16,668	146,421	78.2%	178,519	178,519	95.4%
Fire	764,865	851,171	74,048	691,014	90.3%	851,171	851,171	100.0%
Police	1,777,821	1,888,592	175,499	1,443,808	81.2%	1,822,431	1,822,031	96.5%
Streets	215,835	196,882	17,774	144,520	67.0%	196,632	196,632	99.9%
Economic Development	127,882	70,543	2,750	31,324	24.5%	34,968	34,968	49.6%
Planning	292,377	292,377	29,891	207,109	70.8%	260,278	260,278	89.0%
Parks	182,120	188,756	15,906	107,991	59.3%	188,756	188,756	100.0%
Total Expenditures	\$ 4,652,439	\$ 4,811,814	\$ 439,285	\$ 3,684,731	79.2%	\$ 4,649,650	\$ 4,649,358	96.6%
Total Revenues Over (Under) Exp	\$ (632,712)	\$ (792,087)	\$ (336,012)	\$ 228,640	-36.1%	\$ (464,770)	\$ (385,946)	48.7%
Other Financing Sources (Uses):								
Payments in lieu of franchise fees	212,500	12,500	17,709	177,084	83.3%	12,500	12,500	100.0%
Non-cash Transactions:								
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	(28,395)	100.0%
Transfers In (Out):								
911 Wireless Fund	-	-	-	-	0.0%	-	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	-	0.0%
Utility Fund	400,532	400,532	33,378	333,783	83.3%	400,532	400,532	100.0%
Operating Grants Fund	-	-	-	-	0.0%	-	-	0.0%
Net Change in Unassigned Fund Balance	\$ (19,680)	\$ (379,055)	\$ (284,925)	\$ 739,507	-375.7%	\$ (51,738)	\$ 27,086	-7.1%
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	1,175,996	106.2%
Ending Unassigned Fund Balance	\$ 908,933	\$ 727,962	\$ 1,846,524	\$ 1,846,524	203.2%	\$ 1,055,279	\$ 1,203,082	165.3%

Number of Days Fund Balance

70

69

109

78

60

91

103

Payments in lieu of franchise fees moved from Other Financing Sources (Uses) to Franchise Fees Revenue

GENERAL FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Amendment Agenda Item #4	Council Amendment Agenda Item #4	Council Amendment Agenda Item #7	Council Amendment Agenda Item #7	Revised Budget
Revenues:	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	03/19/2012	05/01/2012	06/05/2012	08/06/2012	08/06/2012
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-						346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-				112,500		478,500
Permits & Fees	139,800	-	-	-	-	-	-	-	-						139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-		(5,000)				145,800
Recreation	6,800	-	-	-	-	-	-	-	-						6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-						6,000
Fines	446,000	-	9,000	-	-	-	-	-	-						455,000
Interest	3,000	-	-	-	-	-	-	-	-						3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-						35,000
Total Revenues	\$ 4,092,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ 112,500	\$ 4,200,482
Expenditures:															
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -						\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808						315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000					252,760
City Secretary	133,658	-	-	-	-	-	-	-	873						134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119						137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760						209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202						187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)						799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)						1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-						233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081			5,000			133,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600						303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)						192,986
Total Expenditures	\$ 4,849,380	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ 22,663	\$ (16,255)	\$ 2,501	\$ -	\$ 8,000	\$ -	\$ 5,000	\$ -	\$ -	\$ 4,882,135
Total Revenues Over (Under) Exp	\$ (756,398)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ 112,500	\$ (681,653)
Other Financing Sources (Uses):															
Payments in Lieu of Franchise Fees	112,500													\$ (112,500)	-
Non-cash Transactions:															
Capital lease proceeds	149,364	-	-	-	-	-	-	-	-	26,803					176,167
Capital expenditures	(149,364)	-	-	-	-	-	-	-	-	(26,803)					(176,167)
Transfers In:															
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-						7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-						12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-						400,532
Transfers Out:															
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-						(9,418)
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ 16,255	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ -	\$ (270,939)
Beginning Unassigned Fund Balance	1,082,421	(27,142)	-	-	-	-	(83,000)	-	-	-	-	-	147,803	-	1,120,082
Ending Unassigned Fund Balance	\$ 849,237	\$ (27,142)	\$ -	\$ (27,846)	\$ 17,000	\$ (22,663)	\$ (66,745)	\$ (2,501)	\$ -	\$ (8,000)	\$ (5,000)	\$ (5,000)	\$ 147,803	\$ -	\$ 849,143

Number of Days Unassigned Fund Balance	70	(2)	0	(2)	1	(2)	(5)	(0)	0	(1)	(0)	(1)	12	0	69
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GENERAL FUND
PROJECTED CHANGES TO CURRENT BUDGET
FOR THE TEN MONTHS ENDED JULY 31, 2012

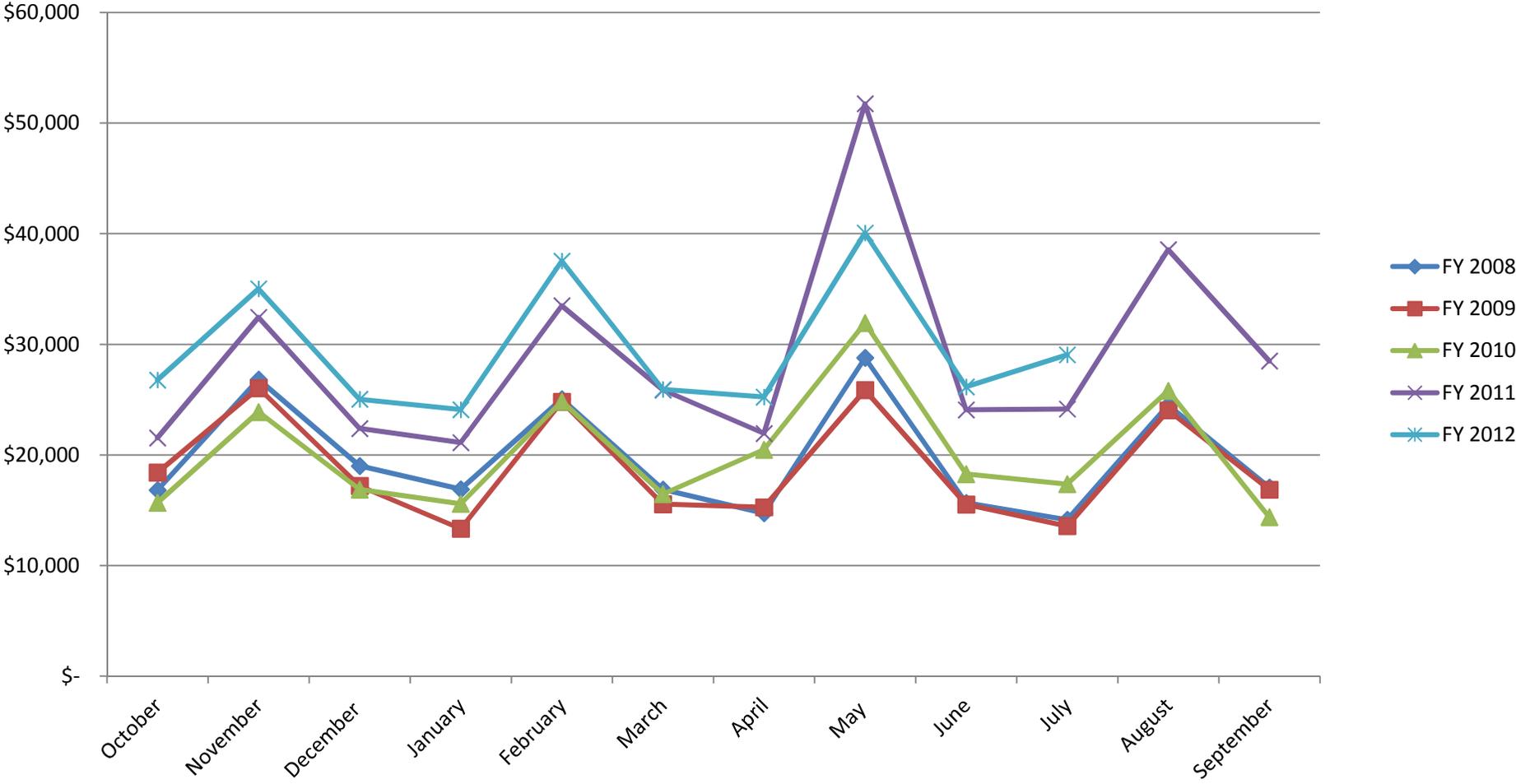
	CURRENT FISCAL YEAR BUDGET								
	BUDGET		PROJECTED CHANGES					PROJECTED	
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	06/30/2012	07/31/2012	09/30/2012	% Revised Budget
	Original Budget	Revised Budget							
Revenues:									
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ -	\$ -	\$ (26,021)	\$ -	\$ 12,000	\$ 2,570,561	99.5%
Sales Taxes	346,000	346,000	-	-	7,294	-	13,400	366,694	106.0%
Franchise Fees	366,000	478,500	(50,000)	-	53,570	-	21,717	503,787	105.3%
Permits & Fees	139,800	139,800	-	-	(32,713)	32,713	(34,500)	105,300	75.3%
Charges for Service	106,900	145,800	23,500	-	21,831	-	-	191,131	131.1%
Recreation	6,800	6,800	-	-	(1,150)	-	-	5,650	83.1%
Intergovernmental	6,000	6,000	(6,000)	-	-	-	-	-	0.0%
Court Fines	446,000	455,000	-	(32,000)	(64,000)	-	-	359,000	78.9%
Interest	3,000	3,000	-	-	1,500	-	-	4,500	150.0%
Miscellaneous	87,900	35,000	-	-	(18,425)	-	-	16,575	47.4%
Total Revenues	\$ 4,092,982	\$ 4,200,482	\$ (32,500)	\$ (32,000)	\$ (58,114)	\$ 32,713	\$ 12,617	\$ 4,123,198	98.2%
Expenditures:									
City Council	\$ 27,105	\$ 22,985	\$ -	\$ -	\$ (5,684)	\$ -	\$ (578)	\$ 16,723	72.8%
Administration	331,547	315,674	22,181	(17,955)	(24,121)	-	20,238	316,017	100.1%
City Manager	242,044	252,760	-	-	(40,570)	-	-	212,190	83.9%
City Secretary	133,658	134,531	31,000	-	(5,342)	-	4,232	164,421	122.2%
Human Resources	198,243	137,472	-	-	(26,855)	-	-	110,617	80.5%
Finance	198,000	209,659	7,841	-	1,500	-	5,261	224,261	107.0%
Municipal Court	188,180	187,682	-	-	(7,036)	-	-	180,646	96.3%
Fire	789,574	799,478	-	4,489	(86,224)	-	250	717,993	89.8%
Police	1,909,364	1,958,238	-	-	(99,204)	-	(2,100)	1,856,934	94.8%
Streets	210,506	233,169	-	-	(12,489)	-	35,167	255,847	109.7%
Economic Development	127,437	133,518	-	-	(15,676)	-	-	117,842	88.3%
Planning	299,583	303,983	1,800	-	(10,957)	-	1,069	295,895	97.3%
Parks	194,139	192,986	-	-	(6,431)	-	(2,019)	184,536	95.6%
Total Expenditures	\$ 4,849,380	\$ 4,882,135	\$ 62,822	\$ (13,466)	\$ (339,089)	\$ -	\$ 61,520	\$ 4,653,922	95.3%
Total Revenues Over (Under) Exp	\$ (756,398)	\$ (681,653)	\$ (95,322)	\$ (18,534)	\$ 280,975	\$ 32,713	\$ (48,903)	\$ (530,724)	77.9%
Other Financing Sources (Uses):									
Non-cash Transactions:									
Capital lease proceeds	149,364	176,167	-	-	(1,000)	-	-	175,167	99.4%
Capital expenditures	(149,364)	(176,167)	-	-	1,000	-	-	(175,167)	99.4%
Transfers In:									
911 Wireless Fund	7,000	7,000	-	-	18,000	-	4,000	29,000	414.3%
FY Carryover Fund	12,600	12,600	(12,600)	-	-	-	-	-	0.0%
Utility Fund	400,532	400,532	-	-	-	-	195,950	596,482	148.9%
Transfers Out:									
Transfers to Grant Fund	(9,418)	(9,418)	662	-	836	-	(351)	(8,271)	87.8%
Net Change in Unassigned Fund Balance	\$ (233,184)	\$ (270,939)	\$ (107,260)	\$ (18,534)	\$ 299,811	\$ 32,713	\$ 150,696	\$ 86,487	-31.9%
Beginning Unassigned Fund Balance	1,082,421	1,120,082	-	-	-	-	-	1,120,082	100.0%
Ending Unassigned Fund Balance	\$ 849,237	\$ 849,143	\$ (107,260)	\$ (18,534)	\$ 299,811	\$ 32,713	\$ 150,696	\$ 1,206,569	142.1%

Number of Days Fund Balance 70 69 (9) (2) 29 3 19 109

07/31/12 changes represent projections based on current year actual amounts. Administrative increase of \$20,000 is related to legal fees; City Secretary increase of \$4,232 represents final bill for elections; finance increase of \$5,261 related to unemployment claims; street increase of \$35,167 is related to street maintenance increase of \$15,000, \$16,291 for replacement of street light and pole at Bear Creek and Hampton Intersection; and \$3,876 in gas/fuel.

Increase in transfers from Utility Funds of \$195,950 is related to the repayment to General Fund for use of property taxes to pay Water/Sewer debt payments for FY 2011-2012.

SALES TAX ANALYSIS



**CITY OF GLENN HEIGHTS
SALES TAX COMPARISON**

COMPARISON BY FISCAL YEAR

	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	INC (DEC) OVER PRIOR YEAR
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,772	\$ 5,235
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,041	2,649
January	16,901	13,340	15,584	21,117	24,094	2,978
February	25,051	24,806	24,837	33,494	37,525	4,030
March	16,875	15,552	16,465	25,878	25,930	52
April	14,731	15,268	20,470	21,943	25,240	3,296
May	28,779	25,866	31,929	51,752	40,070	(11,682)
June	15,675	15,528	18,268	24,077	26,155	2,078
July	14,142	13,572	17,364	24,152	29,057	4,905
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 294,910</u>	<u>\$ 16,128</u>

COMPARISON TO CURRENT YEAR BUDGET

	FY 2012 BUDGET	FY 2012 ACTUAL	VARIANCE
October	\$ 28,833.33	\$ 26,771.96	\$ (2,061.37)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,041.11	(3,792.22)
January	28,833.33	24,094.45	(4,738.88)
February	28,833.33	37,524.56	8,691.23
March	28,833.33	25,929.87	(2,903.46)
April	28,833.33	25,239.83	(3,593.50)
May	28,833.33	40,070.00	11,236.67
June	28,833.33	26,155.00	(2,678.33)
July	28,833.33	29,057.00	223.67
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 294,910.09</u>	<u>\$ 6,576.76</u>

WATER & SEWER FUND
FOR THE TEN MONTHS ENDED JULY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF WATER & SEWER FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL REVENUES:	\$ 4,577,144	\$ 3,786,352	82.7%	83.3%	102.4%	\$ 109,851

Overall revenue collections for ten months of this fiscal year is \$69,170 less than this time last year. Individual significant revenue sources are discussed below:

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
Water Sales	\$ 2,069,726	\$ 1,556,645	75.2%	83.3%	100.0%

Water sales for ten months of the fiscal year are \$69,227 less than this time last year. This can be attributed to water restrictions implemented in the current fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
Sewer Service	\$ 2,210,357	\$ 1,914,384	86.6%	83.3%	100.0%

Sewer service revenue ten months of this fiscal year are \$21,058 less than this time last year. This is consistent with the decrease in water sales.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Late Charges	\$ 168,000	\$ 227,659	135.5%	83.3%	160.7%	\$ 101,976

Late charge revenue is up by \$14,089 when compared to this time last year. Based on current year actual collections, this revenue source is expected to be more than budgeted by approximately \$102,000.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Convenience Fees	\$ 18,000	\$ 20,286	112.7%	83.3%	143.9%	\$ 7,902

The City began charging convenience fees for online and telephone payments in an effort to offset merchant fees charged to the City for processing credit/debit cards.

SUMMARY OF WATER & SEWER FUND (Continued)

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
TOTAL EXPENDITURES:	\$ 4,069,794	\$ 2,976,364	73.1%	83.3%	91.1%	\$ (362,212)

Total expenditures for the Water and Sewer Fund are well below the expected budget percentage for ten months of the fiscal year.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Utility Administration	\$ 250,398	\$ 208,738	83.4%	83.3%	102.2%	\$ 5,509

Total actual expenditures are within expected for the ten months of this fiscal year. Other than merchant (credit card) fees, no significant variances in individual line items were noted when compared to projected balances. Projected increase is related to merchant fees.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Meter Services	\$ 214,638	\$ 143,156	66.7%	83.3%	84.8%	\$ (32,625)

Total actual expenditures are within expected for the ten months of this fiscal year. No variances in individual line items noted. Projected decrease is related to meter purchases.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Water Operations	\$ 1,450,533	\$ 1,074,823	74.1%	83.3%	94.7%	\$ (76,878)

Total actual expenditures are within expected for the ten months of this fiscal year. No variances in individual line items noted. Projected decrease is related to vacant position for part of fiscal year and water purchases.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
Wastewater Operations	\$ 2,154,225	\$ 1,549,647	71.9%	83.3%	88.1%	\$ (256,353)

Total actual expenditures are within expected for the ten months of this fiscal year. TRA costs are below budgeted due to significant savings after rehabilitating manholes in previous year. Projected decrease is related to TRA debt service payments.

WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE TEN MONTHS ENDED JULY 31, 2012

83.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jul-12	Jul-12	% Budget	Sep-12	% Budget
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 205,721	\$ 1,556,645	75.2%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	197,235	1,914,384	86.6%	2,210,357	100.0%
Late Charges	168,000	168,000	24,186	227,659	135.5%	270,000	160.7%
Reconnection Fees	60,000	60,000	4,865	40,900	68.2%	60,000	100.0%
Water Meters	27,750	27,750	1,665	12,765	46.0%	27,750	100.0%
Tap Fees	10,000	10,000	875	3,920	39.2%	10,000	100.0%
Convenience Fee	18,000	18,000	2,807	20,286	112.7%	25,900	143.9%
Interest Earnings	2,511	2,511	113	1,656	65.9%	2,511	100.0%
Miscellaneous	10,800	10,800	825	8,137	75.3%	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ 438,292	\$ 3,786,352	82.7%	\$ 4,687,644	102.4%
Expenditures:							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	22,893	208,738	83.4%	255,925	102.2%
Meter Services	214,638	214,638	14,393	143,156	66.7%	182,064	84.8%
Water Operations	1,365,665	1,450,533	151,899	1,074,823	74.1%	1,373,593	94.7%
Wastewater Operations	2,104,687	2,154,225	150,329	1,549,647	71.9%	1,897,486	88.1%
Total Expenditures	\$ 3,970,793	\$ 4,069,794	\$ 339,514	\$ 2,976,364	73.1%	\$ 3,709,068	91.1%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 507,350	\$ 98,778	\$ 809,988	159.7%	\$ 978,576	51.8%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(100,000)	-	75,000	-	0.0%	-	0.0%
Debt service - bond payments	(195,950)	(195,950)	(173,725)	(173,725)	88.7%	(195,950)	100.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers In (Out):							
Debt Service Fund	195,950	195,950	173,725	173,725	88.7%	195,950	100.0%
General Fund	(400,532)	(400,532)	(24,880)	(171,872)	42.9%	(596,482)	67.1%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ 148,898	\$ 638,116	597.4%	\$ 382,094	357.7%
Beginning Fund Balance	311,545	1,065,356		1,065,356	100.0%	1,065,356	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ 1,703,472	\$ 1,703,472	145.3%	\$ 1,447,450	123.5%
Number of Days Fund Balance	33	92				123	

83.3%

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11	
	Original Budget	Final Budget	Jul-11	Jul-11	% Budget	Unaudited	Audited
Revenues:							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 310,702	\$ 1,625,872	78.6%	\$ 2,189,390	\$ 2,172,139
Sewer Service	2,210,357	2,210,357	231,443	1,935,442	87.6%	2,372,717	2,342,852
Late Charges	168,000	168,000	21,115	213,570	127.1%	265,557	265,557
Reconnection Fees	60,000	60,000	3,640	43,002	71.7%	51,542	51,542
Water Meters	27,750	27,750	1,942	18,560	66.9%	19,115	19,115
Tap Fees	-	-	-	7,128	0.0%	7,128	7,128
Convenience Fee	1,500	1,500	-	-	0.0%	-	-
Interest Earnings	1,200	1,200	466	3,055	254.6%	3,634	3,634
Miscellaneous	10,800	10,800	1,371	8,893	82.3%	10,294	10,294
Total Revenues	\$ 4,549,333	\$ 4,549,333	\$ 570,679	\$ 3,855,522	84.7%	\$ 4,919,377	\$ 4,872,261
Expenditures:							
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Utility Administration	262,750	288,916	27,179	232,974	80.6%	284,510	284,510
Meter Services	216,997	181,936	15,047	142,526	78.3%	181,936	181,936
Water Operations	1,370,798	1,400,182	63,360	989,100	70.6%	1,400,182	1,400,182
Wastewater Operations	1,692,822	1,796,502	76,075	1,469,099	81.8%	1,796,502	1,796,502
Total Expenditures	\$ 3,543,367	\$ 3,667,536	\$ 181,661	\$ 2,833,699	77.3%	\$ 3,663,130	\$ 3,663,130
Total Revenues Over (Under) Exp	\$ 1,005,966	\$ 881,797	\$ 389,018	\$ 1,021,823	115.9%	\$ 1,256,247	\$ 1,209,131
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(200,000)	-	(16,667)	(166,667)	0.0%	-	-
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	(209,050)
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	-
Non-cash transactions:							
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	37,088
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	(37,088)
Transfers In (Out):							
Debt Service Fund	-	-	-	-	0.0%	-	-
General Fund	(400,532)	(400,532)	(33,378)	(333,783)	83.3%	(400,532)	(400,532)
Net Change in Fund Balance	\$ 72,215	\$ 272,215	\$ 338,973	\$ 312,323	114.7%	\$ 646,665	\$ 599,549
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	465,807
Ending Fund Balance	\$ (106,182)	\$ 93,818	\$ 594,086	\$ 594,086	633.2%	\$ 928,428	\$ 1,065,356
Number of Days Fund Balance	(9)	8				79	91

Payments in lieu of franchise fees moved from Other Financing Sources (Uses) to operating expenditures.

WATER & SEWER FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Council Agenda Item #7	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	08/06/2012	08/06/2012
Revenues:										
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -				\$ 2,069,726
Sewer Service	2,210,357		-		-	-				2,210,357
Late Charges	168,000		-		-	-				168,000
Reconnection Fees	60,000		-		-	-				60,000
Water Meters	27,750		-		-	-				27,750
Tap Fees	10,000		-		-	-				10,000
Convenience Fee	18,000		-		-	-				18,000
Interest Earnings	2,511		-		-	-				2,511
Miscellaneous	10,800		-		-	-				10,800
Total Revenues	\$ 4,577,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,577,144
Expenditures:										
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -				\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977				250,398
Meter Services	214,638		-		-	-				214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	9,847		48,357	1,450,533
Wastewater Operations	2,104,687		-		-	(2,105)			51,643	2,154,225
Total Expenditures	\$ 3,970,793	\$ -	\$ -	\$ (27,846)	\$ 17,000	\$ -	\$ 9,847	\$ -	\$ 100,000	\$ 4,069,794
Total Revenues Over (Under) Exp	\$ 606,351	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ (100,000)	\$ 507,350
Other Financing Sources (Uses):										
Payments in lieu of franchise fees	(100,000)		-		-	-			100,000	-
Debt service - bond payments	(195,950)		-		-	-				(195,950)
Debt service - equipment & vehicles	-		-		-	-				-
Non-cash transactions:										
Capital lease proceeds	-		-		-	-				-
Capital expenditures	-		-		-	-				-
Transfers Out:										
Debt Service Fund	195,950									195,950
General Fund:	(400,532)		-		-	-				(400,532)
Net Change in Fund Balance	\$ 105,819	\$ -	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ -	\$ -	\$ 106,818
Beginning Fund Balance	311,545	616,883	-	-	-	-	-	136,928	-	1,065,356
Ending Fund Balance	\$ 417,364	\$ 616,883	\$ -	\$ 27,846	\$ (17,000)	\$ -	\$ (9,847)	\$ 136,928	\$ -	\$ 1,172,174

Number of Days Fund Balance	33	48	0	2	(1)	0	(1)	11	0	92
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WATER & SEWER FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE TEN MONTHS ENDED JULY 31, 2012

	CURRENT FISCAL YEAR								
	BUDGET		PROJECTED CHANGES					PROJECTED	
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	06/30/2012	07/31/2012	Sep-12	% Budget
	Original Budget	Revised Budget							
Revenues:									
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	-	-	-	-	-	2,210,357	100.0%
Late Charges	168,000	168,000	-	-	102,000	-	-	270,000	160.7%
Reconnection Fees	60,000	60,000	-	-	-	-	-	60,000	100.0%
Water Meters	27,750	27,750	-	-	-	-	-	27,750	100.0%
Tap Fees	10,000	10,000	-	-	-	-	-	10,000	100.0%
Convenience Fee	18,000	18,000	-	-	-	-	7,900	25,900	143.9%
Interest Earnings	2,511	2,511	-	-	-	-	-	2,511	100.0%
Miscellaneous	10,800	10,800	-	-	600	-	-	11,400	105.6%
Total Revenues	\$ 4,577,144	\$ 4,577,144	\$ -	\$ -	\$ 102,600	\$ -	\$ 7,900	\$ 4,687,644	102.4%
Expenditures:									
Non-departmental	\$ 8,336	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Utility Administration	277,467	250,398	6,276		(5,049)	-	4,300	255,925	102.2%
Meter Services	214,638	214,638	12,160	5,195	(10,229)	-	(39,700)	182,064	84.8%
Water Operations	1,365,665	1,450,533	35,360	(18,692)	(40,952)	-	(52,656)	1,373,593	94.7%
Wastewater Operations	2,104,687	2,154,225	-		(15,970)	(241,126)	357	1,897,486	88.1%
Total Expenditures	\$ 3,970,793	\$ 4,069,794	\$ 53,796	\$ (13,497)	\$ (72,200)	\$ (241,126)	\$ (87,699)	\$ 3,709,068	91.1%
Total Revenues Over (Under) Exp	\$ 606,351	\$ 507,350	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ 95,599	\$ 978,576	51.8%
Other Financing Sources (Uses):									
Payments in lieu of franchise fees	(100,000)	-	-	-	-	-	-	-	0.0%
Debt service - bond payments	(195,950)	(195,950)	-	-	-	-	-	(195,950)	100.0%
Debt service - equipment & vehicles	-	-	-	-	-	-	-	-	0.0%
Non-cash transactions:									
Capital lease proceeds	-	-	-	-	-	-	-	-	0.0%
Capital expenditures	-	-	-	-	-	-	-	-	0.0%
Transfers In (Out):									
Debt Service Fund	195,950	195,950	-	-	-	-	-	195,950	100.0%
General Fund	(400,532)	(400,532)	-	-	-	-	(195,950)	(596,482)	67.1%
Net Change in Fund Balance	\$ 105,819	\$ 106,818	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ (100,351)	\$ 382,094	357.7%
Beginning Fund Balance	311,545	1,065,356	-	-	-	-	-	1,065,356	100.0%
Ending Fund Balance	\$ 417,364	\$ 1,172,174	\$ (53,796)	\$ 13,497	\$ 174,800	\$ 241,126	\$ (100,351)	\$ 1,447,450	123.5%
Number of Days Fund Balance	33	92	(3)	1	12	27	(6)	123	

07/31/12 changes in expenditures relates to results of YTD actual. Meter Services - \$30,000 is related to meter purchases and \$9,700 is related to meter testing; Water Operations - \$57,500 related to water purchases.

07/31/12 increase of \$195,950 in transfers to the General Fund represents repayment for use of property taxes to pay Water/Sewer debt payments for FY 2011-2012.

DRAINAGE FUND
FOR THE TEN MONTHS ENDED JULY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF MUNICIPAL DRAINAGE FUND

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
<u>TOTAL REVENUES:</u>	\$ 257,420	\$ 209,706	81.5%	83.3%	97.8%	\$ (5,663)

Overall revenue collections for the first ten months of this fiscal year is consistent with prior year collections.

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %	Projected Increase (Decrease)
<u>TOTAL EXPENDITURES:</u>	\$ 241,379	\$ 129,878	53.8%	83.3%	94.8%	\$ (12,552)

Overall expenditures are well below budget for the first ten months of the fiscal year. The most significant variances are noted in contracted services which includes ROW maintenance.

NOTE: FY 2012-2013 budget work papers will provide a detailed listing of current year budgeted, actual, and projected balances per line item for all City departments.

DRAINAGE FUND
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FY 2011-12 WITH PRIOR YEAR COMPARISON
FOR THE TEN MONTHS ENDED JULY 31, 2012

83.3%

83.3%

	BUDGET		CURRENT FISCAL YEAR			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Jul-12	Jul-12	% Budget	Sep-12	% Budget
Revenues:							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,586	\$ 184,814	82.3%	\$ 222,038	101.2%
Drainage Fees - Commercial	32,760	32,760	2,540	24,890	76.0%	29,820	109.9%
Interest	-	-	-	2	0.0%	-	0.0%
Total Revenues	\$ 257,420	\$ 257,420	\$ 21,126	\$ 209,706	81.5%	\$ 251,858	97.8%
Expenditures:							
Storm Water Operations	239,451	\$ 241,379	\$ 22,673	\$ 129,878	53.8%	\$ 228,814	94.8%
Total Expenditures	\$ 239,451	\$ 241,379	\$ 22,673	\$ 129,878	53.8%	\$ 228,814	94.8%
Total Revenues Over (Under) Exp	\$ 17,969	\$ 16,041	\$ (1,547)	\$ 79,828	497.6%	\$ 23,044	69.6%
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)	-	9,375	-	0.0%	-	0.0%
Capital grant contributions	-	-	-	-	0.0%	-	0.0%
Capital grant expenditures	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Net Change in Fund Balance	\$ 5,469	\$ 16,041	\$ 7,828	\$ 79,828	497.6%	\$ 23,044	143.7%
Beginning Fund Balance	22,930	8,082		8,082	100.0%	8,082	100.0%
Ending Fund Balance	\$ 28,399	\$ 24,123		\$ 87,910	364.4%	\$ 31,126	129.0%

	BUDGET		PRIOR FISCAL YEAR			FY ACTUAL		
	FY 2010-11		M-T-D	Y-T-D	Y-T-D	FY 2010-11		
	Original Budget	Final Budget	Jul-11	Jul-11	% Budget	Unaudited	Audited	% Budget
	\$ 224,660	\$ 224,660	\$ 18,660	\$ 184,737	82.2%	\$ 221,906	\$ 218,691	98.8%
	32,760	32,760	2,475	24,485	74.7%	29,435	29,435	89.9%
	20	20	-	2	10.0%	3	3	15.0%
	\$ 257,440	\$ 257,440	\$ 21,135	\$ 209,224	81.3%	\$ 251,344	\$ 248,129	97.6%
	\$ 264,042	\$ 264,042	\$ 25,446	\$ 123,766	46.9%	\$ 157,294	\$ 158,327	59.6%
	\$ 264,042	\$ 264,042	\$ 25,446	\$ 123,766	46.9%	\$ 157,294	\$ 158,327	59.6%
	\$ (6,602)	\$ (6,602)	\$ (4,311)	\$ 85,458	-1294.4%	\$ 94,050	\$ 89,802	-1424.6%
	-	-	(10,417)	(10,417)	0.0%	(12,500)	(12,500)	0.0%
	-	-	-	-	0.0%	-	72,399	
	-	-	-	-	0.0%	-	(72,399)	
	22,247	22,247	-	-	0.0%	22,247	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ (14,728)	\$ 75,041	-1136.6%	\$ 81,550	\$ 77,302	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	(69,220)	-570.5%
	\$ 7,348	\$ 7,348		\$ (4,540)	-61.8%	\$ 1,969	\$ 8,082	26.8%

Number of Days Fund Balance

41 36

50

10 10

4 17

Payments in lieu of franchise fees moved from Other Financing Sources (Uses) to operating expenditures.

**DRAINAGE FUND
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Agenda Item #7	Council Agenda Item #7	Revised Budget
	09/29/2011	12/05/2011	02/20/2012	05/01/2012	06/05/2012	08/06/2012	08/06/2012
Revenues:							
Drainage Fees - Residential	\$ 224,660						\$ 224,660
Drainage Fees - Commercial	32,760						32,760
Interest	-						-
Total Revenues	\$ 257,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257,420
Expenditures:							
Storm Water Operations	\$ 239,451		(725)	(9,847)		12,500	\$ 241,379
Total Expenditures	\$ 239,451	\$ -	\$ (725)	\$ (9,847)	\$ -	\$ 12,500	\$ 241,379
Total Revenues Over (Under) Exp	\$ 17,969	\$ -	\$ 725	\$ 9,847	\$ -	\$ (12,500)	\$ 16,041
Other Financing Sources (Uses):							
Payments in lieu of franchise fees	(12,500)					12,500	-
Capital lease proceeds	-						-
Capital expenditures	-						-
Net Change in Fund Balance	\$ 5,469	\$ -	\$ 725	\$ 9,847	\$ -	\$ -	\$ 16,041
Beginning Fund Balance	22,930	(20,961)	-		6,113		8,082
Ending Fund Balance	\$ 28,399	\$ (20,961)	\$ 725	\$ 9,847	\$ 6,113	\$ -	\$ 24,123

Number of Days Fund Balance	41	(30)	1	14	10	0	36
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OTHER FUNDS SUMMARY
FOR THE TEN MONTHS ENDED JULY 31, 2012

Summary
Revenues & Expenditures - Budget & Actual
FY 2011-2012 Budget - Original & Final

SUMMARY OF OTHER FUNDS

SPECIAL REVENUE FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 56,000	\$ 87,419	156.1%	83.3%

Individual significant funds are discussed below:

Court Tech & Security Fees	\$ 16,000	\$ 12,967	81.0%	83.3%
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Court technology and security revenues collected this year are consistent with prior year collections.

911 Wireless Funds	\$ 40,000	\$ 63,390	158.5%	83.3%
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In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 87,419	\$ 47,827	54.7%	83.3%

Court technology actual expenditures of \$17,093 are costs for Incode lease payments and annual maintenance contracts on software.

Court security actual expenditures of \$5,614 represents officer pay reclassified from the police department for court duty.

911 wireless actual expenditures of \$24,370 represents monthly transfers to the General Fund to cover qualified costs for services provided.

FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired.*

*911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

DEBT SERVICE FUND

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 658,197	\$ 649,215	98.6%	99.0%

Overall revenue collections for ten months of this fiscal year is within expectations.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 653,299	\$ 498,541	76.3%	100.0%

Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.

CAPITAL PROJECT FUNDS

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL REVENUES:	\$ 1,000	\$ 89,215	8921.5%	83.3%

Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.

	Budget	Actual	Actual Budget %	Expected Budget %
TOTAL EXPENDITURES:	\$ 348,951	\$ 237,470	68.1%	83.3%

Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2008 bond proceeds were used to overhaul Well No. 7, and the Gateway Drainage Project.

**OTHER FUNDS: FINANCIAL SUMMARY
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE TEN MONTHS ENDED JULY 31, 2012**

		BUDGET					Y-T-D ACTUAL								
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year	
GENERAL SUB-FUNDS															
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(230)	-	
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	-	0%	12,572	100%	(12,572)	99.8%	12,572	-	
216	Keep GH Beautiful Fund	-	-	-	195	195	20	0%	-	0%	20	0.0%	215	235	
		\$ -	\$ 12,600	\$ (12,600)	\$ (15,737)	\$ (28,337)	\$ 250		\$ 12,572		\$ (12,322)		\$ 12,557	\$ 235	
SPECIAL REVENUE FUNDS															
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 7,823	92%	\$ 17,093	105%	\$ (9,270)	119.5%	\$ 19,902	\$ 10,632	
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	5,144	69%	5,614	23%	(470)	2.8%	22,938	22,468	
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	63,390	158%	24,370	52%	39,020	-557.4%	149,969	188,989	
213	Federal Seizure Fund	-	-	-	-	-	3	0%	750	0%	(747)	0.0%	3,554	2,807	
214	State Seizure Fund	-	-	-	-	-	-	0%	-	0%	-	0.0%	201	201	
		\$ 56,000	\$ 87,419	\$ (31,419)	\$ 178,094	\$ 146,675	\$ 76,360		\$ 47,827		\$ 28,533		\$ 196,564	\$ 225,097	
DEBT SERVICE FUND															
300	Debt Service Fund	\$ 658,197	\$ 653,299	\$ 4,898	\$ 275,305	\$ 280,203	\$ 649,215	99%	\$ 498,541	76%	\$ 150,674	3076.2%	\$ 290,457	\$ 441,162	
GRANTS FUND															
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 214,785	82%	\$ 214,785	82%	\$ -	0.0%	\$ -	\$ -	
CAPITAL PROJECTS FUND															
215	Street Impact Fees	\$ -	\$ -	\$ -	\$ 201,750	\$ 201,750	\$ 23,520	0%	\$ 9,013	0%	\$ 14,507	0.0%	\$ 191,231	\$ 205,738	
230	Park Land Dedication	1,000	32,000	(31,000)	187,650	156,650	11,615	1162%	4,500	14%	7,115	-23.0%	187,650	194,765	
400	2006 Bonds	-	29,451	(29,451)	675,263	645,812	995	0%	-	0%	995	-3.4%	675,263	676,258	
401	2008 Bonds	-	100,000	(100,000)	641,951	541,951	575	0%	75,385	75%	(74,810)	74.8%	641,951	567,142	
510-1	Water Impact Fees	-	-	-	109,596	109,596	10,803	0%	-	0%	10,803	0.0%	109,596	120,399	
510-2	Sewer Impact Fees	-	187,500	(187,500)	564,698	377,198	41,707	0%	148,572	79%	(106,865)	57.0%	575,217	468,353	
		\$ 1,000	\$ 348,951	\$ (347,951)	\$ 2,380,908	\$ 2,032,957	\$ 89,215		\$ 237,470		\$ (148,255)		\$ 2,380,908	\$ 2,232,654	