

GENERAL FUND  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final  
Sales Tax Comparison

**SUMMARY OF GENERAL FUND**

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>TOTAL REVENUES:</b>	\$ 4,087,982	\$ 3,308,661	80.9%	84.7%	98.4%

Overall revenue collections for the first seven months of this year are \$135,130 less than last year at this same time. Individual significant revenue sources are discussed below:

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Property Taxes</b>	\$ 2,584,582	\$ 2,443,979	94.6%	100%	100%

Property taxes are due on January 31, and the majority of these taxes are collected in December and January. Current year collections for the first seven months are \$79,220 less than this time last year. While collections appear to be down for M&O taxes, I&S tax collections when compared to the prior is up by \$72,102. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See Other Funds Summary (Debt Service Fund) for details of I&S tax revenue collections.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Sales Taxes</b>	\$ 346,000	\$ 199,628	57.7%	58.3%	100%

Sales tax collections are \$17,533 more than collected this time last year. Monthly sales tax history for the past seven years is included in the supplemental report.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Franchise Fees</b>	\$ 366,000	\$ 265,014	72.4%	58.3%	86.3%

Franchise fees are paid to the City annually, quarterly, and monthly depending on type of franchise. Collections for overall franchise fees for the current year are consistent with last year. As depicted below, garbage franchise fees have historically been budgeted although solid waste is not a franchise. Beginning this year, all revenues generated from solid waste will be recorded as charges for services and reported as such. This change is reflected in projected budget revenues for the current fiscal year.

	Budget	YTD Actual	Actual Budget %	
Electric	185,000	164,212	88.8%	Oncor pays annually; Hilco pays quarterly
Telephone	60,000	52,328	87.2%	AT&T pays annually; all others quarterly
Gas	48,000	44,876	93.5%	Atmos pays annually in March
Cable	8,000	3,597	45.0%	All pay quarterly
Garbage	50,000	-	0.0%	See explanation above
Video	15,000	-	0.0%	Paid annually in August
<b>Total</b>	<b>\$ 366,000</b>	<b>\$ 265,013</b>	<b>72.4%</b>	

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Permits &amp; Fees</b>	\$ 139,800	\$ 58,913	42.1%	58.3%	100.0%

Permits and fee collections are down by \$20,904 compared to this time last year.

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Charges for Services</b>	\$ 145,800	\$ 80,986	55.5%	58.3%	116.1%

Charges for services previously consisted of tower rental, ambulance fees, sanitation fees, E-911 services, resource officer fees, and other miscellaneous charges. Beginning this year, all revenues from solid waste collections will be reported as charges for services, and all 911 service fees will be recorded in the 911 Service Fees Fund as recommended by the external auditors. This month's actual and projected budget information reflects these changes.

Total charges for services collected this year are consistent with last year. However, while sanitation charges are at 105% (since a portion of this revenue is still budgeted in franchise fees), ambulance revenues are at 7%. After several attempts to contact the City's billing agency to request information for the FY 2010-2011 audit, management received notification that effective May 1, the billing agency will no longer provide billing services to the City. Management is currently accepting RFPs for a new billing service.

**SUMMARY OF GENERAL FUND (continued)**

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Court Fines</b>	\$ 455,000	\$ 233,685	51.4%	58.3%	93.0%

*Court fines are \$34,425 less than collected this time last year. Staff is anticipating a decline in revenue due to the elimination of the STEP.*

	Budget	YTD Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Miscellaneous</b>	\$ 35,000	\$ 17,108	48.9%	58.3%	100.0%

*Miscellaneous revenues collected include \$13,034 in TML insurance proceeds to repair fire bay door and to repair two police vehicles damaged when hit by a DUI.*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 4,882,135	\$ 2,604,871	53.4%	58.3%	101.0%

*Actual expenditures are compared to the amended budget as of May 1, 2012.*

*Total expenditures for the General Fund are will within the expected budget percentage for the seven months of the fiscal year. While total expenditures are within expectations, some departments exceed the expected budget percentage. This is due to certain line items that are projected to exceed budget at fiscal year end. Expenditures per department are projected based on actual results (see page 7-A for a summary of projected changes). At this time, no other line items other than those listed as projected changes are identified by management.*

GENERAL FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

58.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Apr-12	Apr-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Property Taxes	\$ 2,584,582	\$ 2,584,582	\$ 40,802	\$ 2,443,979	94.6%	\$ 2,584,582	100.0%
Sales Taxes	346,000	346,000	25,238	199,628	57.7%	346,000	100.0%
Franchise Fees	366,000	366,000	886	265,014	72.4%	316,000	86.3%
Permits & Fees	139,800	139,800	5,925	58,913	42.1%	139,800	100.0%
Charges for Service	106,900	145,800	10,746	80,986	55.5%	169,300	116.1%
Recreation	6,800	6,800	60	5,610	82.5%	6,800	100.0%
Intergovernmental	6,000	6,000	-	-	0.0%	-	0.0%
Court Fines	446,000	455,000	28,362	233,685	51.4%	423,000	93.0%
Interest	3,000	3,000	816	3,738	124.6%	3,000	100.0%
Miscellaneous	87,900	35,000	2,594	17,108	48.9%	35,000	100.0%
<b>Total Revenues</b>	<b>\$ 4,092,982</b>	<b>\$ 4,087,982</b>	<b>\$ 115,429</b>	<b>\$ 3,308,661</b>	<b>80.9%</b>	<b>\$ 4,023,482</b>	<b>98.4%</b>
<b>Expenditures:</b>							
City Council	\$ 27,105	\$ 22,985	\$ 1,783	\$ 8,991	39.1%	\$ 22,985	100.0%
Administration	331,547	315,674	35,903	189,026	59.9%	319,900	101.3%
City Manager	242,044	252,760	14,928	107,487	42.5%	252,760	100.0%
City Secretary	133,658	134,531	6,118	96,573	71.8%	165,531	123.0%
Human Resources	198,243	137,472	5,289	54,465	39.6%	137,472	100.0%
Finance	198,000	209,659	17,120	138,911	66.3%	217,500	103.7%
Municipal Court	188,180	187,682	16,065	105,588	56.3%	187,682	100.0%
Fire	789,574	799,478	84,611	454,873	56.9%	803,967	100.6%
Police	1,909,364	1,958,238	138,938	1,054,427	53.8%	1,958,238	100.0%
Streets	210,506	233,169	8,758	109,960	47.2%	233,169	100.0%
Economic Development	127,437	133,518	9,725	44,804	33.6%	133,518	100.0%
Planning	299,583	303,983	19,151	165,147	54.3%	305,783	100.6%
Parks	194,139	192,986	27,503	74,619	38.7%	192,986	100.0%
<b>Total Expenditures</b>	<b>\$ 4,849,380</b>	<b>\$ 4,882,135</b>	<b>\$ 385,892</b>	<b>\$ 2,604,871</b>	<b>53.4%</b>	<b>\$ 4,931,491</b>	<b>101.0%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (756,398)</b>	<b>\$ (794,153)</b>	<b>\$ (270,463)</b>	<b>\$ 703,790</b>	<b>-88.6%</b>	<b>\$ (908,009)</b>	<b>87.5%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	112,500	112,500	9,375	65,625	58.3%	112,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	45,000	71,803	-	-	0.0%	71,803	100.0%
Capital expenditures	(45,000)	(71,803)	-	-	0.0%	(71,803)	100.0%
Transfers In:							
911 Wireless Fund	7,000	7,000	583	4,083	58.3%	7,000	100.0%
FY Carryover Fund	12,600	12,600	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	13,607	115,014	28.7%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	(9,418)	(9,418)	(677)	(4,721)	50.1%	(8,756)	107.6%
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (233,184)</b>	<b>\$ (270,939)</b>	<b>\$ (247,575)</b>	<b>\$ 883,791</b>	<b>-326.2%</b>	<b>\$ (396,733)</b>	<b>146.4%</b>
Beginning Unassigned Fund Balance	1,082,421	972,279		972,279	100.0%	972,279	100.0%
<b>Ending Unassigned Fund Balance</b>	<b>\$ 849,237</b>	<b>\$ 701,340</b>		<b>\$ 1,856,070</b>	<b>264.6%</b>	<b>\$ 575,546</b>	<b>82.1%</b>

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Apr-11	Apr-11	% Budget	Sep-11	% Budget
<b>Revenues:</b>							
Property Taxes	\$ 2,609,484	\$ 2,609,484	\$ 38,634	\$ 2,523,199	96.7%	\$ 2,644,867	101.4%
Sales Taxes	312,000	312,000	21,943	178,800	57.3%	345,980	110.9%
Franchise Fees	315,200	315,200	6,805	272,518	86.5%	402,416	127.7%
Permits & Fees	145,021	145,021	16,022	79,817	55.0%	140,104	96.6%
Charges for Service	131,257	131,257	9,683	81,487	62.1%	126,431	96.3%
Recreation	10,750	10,750	-	5,160	48.0%	10,465	97.3%
Intergovernmental	-	-	5,000	5,000	0.0%	-	0.0%
Court Fines	399,000	399,000	35,727	268,110	67.2%	448,366	112.4%
Interest	3,050	3,050	341	2,261	74.1%	3,785	124.1%
Miscellaneous	93,965	93,965	648	27,439	29.2%	62,466	66.5%
<b>Total Revenues</b>	<b>\$ 4,019,727</b>	<b>\$ 4,019,727</b>	<b>\$ 134,803</b>	<b>\$ 3,443,791</b>	<b>85.7%</b>	<b>\$ 4,184,880</b>	<b>104.1%</b>
<b>Expenditures:</b>							
City Council	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Administration	377,768	347,268	30,803	182,298	48.3%	327,821	94.4%
City Manager	244,170	244,630	19,881	138,715	56.8%	244,630	100.0%
City Secretary	113,089	122,725	9,547	72,684	64.3%	122,725	100.0%
Human Resources	194,161	186,449	17,510	109,172	56.2%	186,449	100.0%
Finance	175,200	235,270	23,224	113,495	64.8%	235,270	100.0%
Municipal Court	187,151	187,151	13,832	100,496	53.7%	178,519	95.4%
Fire	764,865	851,171	71,668	456,906	59.7%	851,171	100.0%
Police	1,777,821	1,888,592	134,742	965,078	54.3%	1,822,431	96.5%
Streets	215,835	196,882	11,712	94,558	43.8%	196,632	99.9%
Economic Development	127,882	70,543	1,831	22,315	17.4%	34,968	49.6%
Planning	292,377	292,377	14,341	134,940	46.2%	260,278	89.0%
Parks	182,120	188,756	14,105	56,968	31.3%	188,756	100.0%
<b>Total Expenditures</b>	<b>\$ 4,652,439</b>	<b>\$ 4,811,814</b>	<b>\$ 363,196</b>	<b>\$ 2,447,625</b>	<b>52.6%</b>	<b>\$ 4,649,650</b>	<b>96.6%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (632,712)</b>	<b>\$ (792,087)</b>	<b>\$ (228,393)</b>	<b>\$ 996,166</b>	<b>-157.4%</b>	<b>\$ (464,770)</b>	<b>58.7%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	212,500	12,500	\$ 23,959	\$ 123,959	58.3%	12,500	100.0%
Non-cash Transactions:							
Capital lease proceeds	28,394	28,394	-	-	0.0%	28,395	100.0%
Capital expenditures	(28,394)	(28,394)	-	-	0.0%	(28,395)	100.0%
Transfers In:							
911 Wireless Fund	-	-	-	-	0.0%	-	0.0%
FY Carryover Fund	-	-	-	-	0.0%	-	0.0%
Utility Fund	400,532	400,532	33,378	233,648	58.3%	400,532	100.0%
Transfers Out:							
Transfers to Grant Fund	-	-	-	-	0.0%	-	0.0%
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (19,680)</b>	<b>\$ (379,055)</b>	<b>\$ (171,056)</b>	<b>\$ 1,353,773</b>	<b>-6878.9%</b>	<b>\$ (51,738)</b>	<b>13.6%</b>
Beginning Unassigned Fund Balance	928,613	1,107,017		\$ 1,107,017	119.2%	1,107,017	100.0%
<b>Ending Unassigned Fund Balance</b>	<b>\$ 908,933</b>	<b>\$ 727,962</b>		<b>\$ 2,460,790</b>	<b>270.7%</b>	<b>\$ 1,055,279</b>	<b>145.0%</b>

Number of Days Fund Balance

70

57

46

78

60

91

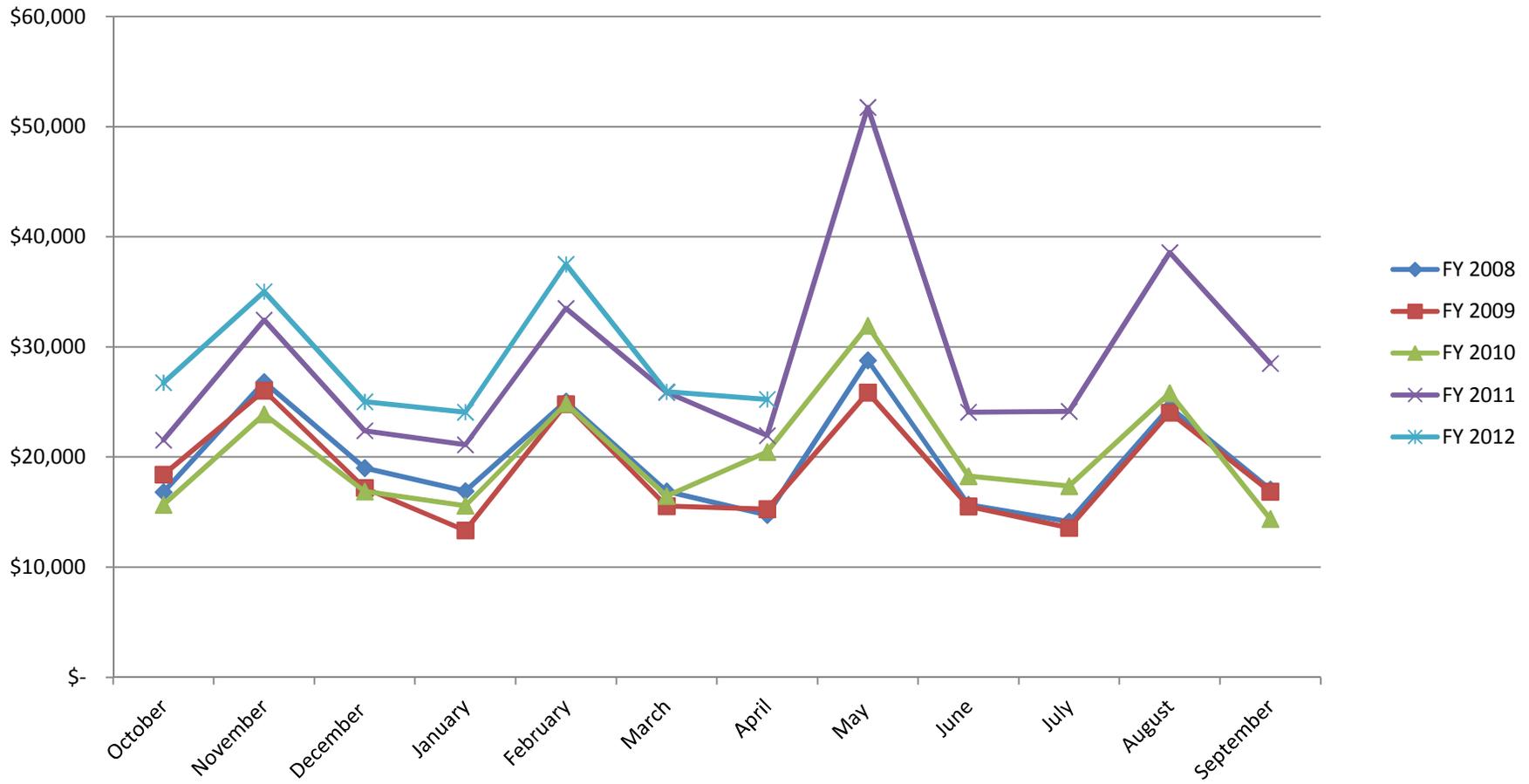
GENERAL FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	Council Amendment Agenda Item #3	Council Amendment Agenda Item #5	Council Amendment Agenda Item #7	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Council Amendment Agenda Item #4	Council Amendment Agenda Item #4	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	01/03/2012	01/03/2012	01/03/2012	02/20/2012	02/20/2012	03/19/2012	05/01/2012	05/01/2012
<b>Revenues:</b>													
Property Taxes	\$ 2,584,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ 2,584,582
Sales Taxes	346,000	-	-	-	-	-	-	-	-				346,000
Franchise Fees	366,000	-	-	-	-	-	-	-	-				366,000
Permits & Fees	139,800	-	-	-	-	-	-	-	-				139,800
Charges for Service	106,900	-	43,900	-	-	-	-	-	-		(5,000)		145,800
Recreation	6,800	-	-	-	-	-	-	-	-				6,800
Intergovernmental	6,000	-	-	-	-	-	-	-	-				6,000
Fines	446,000	-	9,000	-	-	-	-	-	-				455,000
Interest	3,000	-	-	-	-	-	-	-	-				3,000
Miscellaneous	87,900	-	(52,900)	-	-	-	-	-	-				35,000
<b>Total Revenues</b>	<b>\$ 4,092,982</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,000)</b>	<b>\$ -</b>	<b>\$ 4,087,982</b>
<b>Expenditures:</b>													
City Council	\$ 27,105	\$ -	\$ -	\$ -	\$ (4,120)	\$ -	\$ -	\$ -	\$ -				\$ 22,985
Administration	331,547	-	(32,647)	27,846	(12,880)	-	-	-	1,808				315,674
City Manager	242,044	-	-	-	-	-	-	-	2,716	8,000			252,760
City Secretary	133,658	-	-	-	-	-	-	-	873				134,531
Human Resources	198,243	-	(61,890)	-	-	-	-	-	1,119				137,472
Finance	198,000	-	7,398	-	-	-	-	2,501	1,760				209,659
Municipal Court	188,180	-	14,555	-	-	-	(16,255)	-	1,202				187,682
Fire	789,574	-	10,800	-	-	-	-	-	(896)				799,478
Police	1,909,364	-	59,984	-	-	-	-	-	(11,110)				1,958,238
Streets	210,506	-	-	-	-	22,663	-	-	-				233,169
Economic Development	127,437	-	-	-	-	-	-	-	1,081			5,000	133,518
Planning	299,583	-	1,800	-	-	-	-	-	2,600				303,983
Parks	194,139	-	-	-	-	-	-	-	(1,153)				192,986
<b>Total Expenditures</b>	<b>\$ 4,849,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ 22,663</b>	<b>\$ (16,255)</b>	<b>\$ 2,501</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ 4,882,135</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ (756,398)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ 16,255</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ (5,000)</b>	<b>\$ (794,153)</b>
<b>Other Financing Sources (Uses):</b>													
Payments in lieu of franchise fees	112,500	-	-	-	-	-	-	-	-				112,500
Non-cash Transactions:													
Capital lease proceeds	45,000	-	-	-	-	-	-	-	-	26,803			71,803
Capital expenditures	(45,000)	-	-	-	-	-	-	-	-	(26,803)			(71,803)
Transfers In:													
911 Wireless Fund	7,000	-	-	-	-	-	-	-	-				7,000
FY Carryover Fund	12,600	-	-	-	-	-	-	-	-				12,600
Utility Fund	400,532	-	-	-	-	-	-	-	-				400,532
Transfers Out:													
Transfers to Grants Fund	(9,418)	-	-	-	-	-	-	-	-				(9,418)
<b>Net Change in Unassigned Fund Balance</b>	<b>\$ (233,184)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ 16,255</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ (5,000)</b>	<b>\$ (270,939)</b>
<b>Beginning Unassigned Fund Balance</b>	<b>1,082,421</b>	<b>(27,142)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(83,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>972,279</b>
<b>Ending Unassigned Fund Balance</b>	<b>\$ 849,237</b>	<b>\$ (27,142)</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ (22,663)</b>	<b>\$ (66,745)</b>	<b>\$ (2,501)</b>	<b>\$ -</b>	<b>\$ (8,000)</b>	<b>\$ (5,000)</b>	<b>\$ (5,000)</b>	<b>\$ 701,340</b>

Number of Days Unassigned Fund Balance	70	(2)	0	(2)	1	(2)	(5)	(0)	0	(1)	(0)	(1)	57
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### SALES TAX ANALYSIS



**CITY OF GLENN HEIGHTS  
SALES TAX COMPARISON**

**COMPARISON BY FISCAL YEAR**

	<b>FY 2008 ACTUAL</b>	<b>FY 2009 ACTUAL</b>	<b>FY 2010 ACTUAL</b>	<b>FY 2011 ACTUAL</b>	<b>FY 2012 ACTUAL</b>	<b>INC (DEC) OVER PRIOR YEAR</b>
October	\$ 16,819	\$ 18,407	\$ 15,673	\$ 21,537	\$ 26,772	\$ 5,235
November	26,826	26,039	23,885	32,439	35,026	2,587
December	19,007	17,197	16,872	22,392	25,041	2,649
January	16,901	13,340	15,584	21,117	24,094	2,978
February	25,051	24,806	24,837	33,494	37,525	4,030
March	16,875	15,552	16,465	25,878	25,930	52
April	14,731	15,268	20,470	21,943	25,240	3,296
May	28,779	25,866	31,929	51,752		
June	15,675	15,528	18,268	24,077		
July	14,142	13,572	17,364	24,152		
August	24,520	24,037	25,806	38,564		
September	17,067	16,861	14,379	28,497		
	<u>\$ 236,394</u>	<u>\$ 226,471</u>	<u>\$ 241,531</u>	<u>\$ 345,843</u>	<u>\$ 199,628</u>	<u>\$ 20,827</u>

**COMPARISON TO CURRENT YEAR BUDGET**

	<b>FY 2012 BUDGET</b>	<b>FY 2012 ACTUAL</b>	<b>VARIANCE</b>
October	\$ 28,833.33	\$ 26,771.96	\$ (2,061.37)
November	28,833.33	35,026.31	6,192.98
December	28,833.33	25,041.11	(3,792.22)
January	28,833.33	24,094.45	(4,738.88)
February	28,833.33	37,524.56	8,691.23
March	28,833.33	25,929.87	(2,903.46)
April	28,833.33	25,239.83	(3,593.50)
May	28,833.33	-	
June	28,833.33	-	
July	28,833.33	-	
August	28,833.33	-	
September	28,833.33	-	
	<u>\$ 346,000.00</u>	<u>\$ 199,628.09</u>	<u>\$ (2,205.24)</u>

WATER AND SEWER FUND  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF WATER & SEWER FUND**

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b><u>TOTAL REVENUES:</u></b>	\$ 4,577,144	\$ 2,518,919	55.0%	58.3%	100.0%

*Overall revenue collections for first seven months of fiscal year is \$27,649 more than this time last year. Individual significant revenue sources are discussed below:*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Water Sales</b>	\$ 2,069,726	\$ 996,650	48.2%	58.3%	100.0%

*Water sales for the first seven months of fiscal year are \$19,044 more than this time last year; however, budget % collected is lower than expected for seven months of the year. This is due to the time of year as revenues increase in Summer.*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Sewer Service</b>	\$ 2,210,357	\$ 1,308,150	59.2%	58.3%	100.0%

*Sewer service revenue is consistent with previous year collections.*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b>Late Charges</b>	\$ 168,000	\$ 159,297	94.8%	58.3%	100.0%

*Late charge revenue is up by \$10,929 when compared to this time last year.*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 3,969,794	\$ 2,085,766	52.5%	58.3%	101.0%

*Actual expenditures are compared to the amended budget as of May 1, 2012.*

*Total expenditures for the Water and Sewer Fund are well within the expected budget percentage for seven months of the fiscal year. Projected expenditures per department are based on actual results (see page 13-A for a summary of projected changes). At this time, no other line items other than those listed as projected changes are identified by management.*

WATER & SEWER FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Apr-12	Apr-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 129,699	\$ 996,650	48.2%	\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	179,196	1,308,150	59.2%	2,210,357	100.0%
Late Charges	168,000	168,000	21,634	159,297	94.8%	168,000	100.0%
Reconnection Fees	60,000	60,000	4,529	26,263	43.8%	60,000	100.0%
Water Meters	27,750	27,750	1,110	7,770	28.0%	27,750	100.0%
Tap Fees	10,000	10,000	2,122	2,122	21.2%	10,000	100.0%
Convenience Fee	18,000	18,000	2,828	11,581	64.3%	18,000	100.0%
Interest Earnings	2,511	2,511	113	1,319	52.5%	2,511	100.0%
Miscellaneous	10,800	10,800	635	5,767	53.4%	10,800	100.0%
<b>Total Revenues</b>	<b>\$ 4,577,144</b>	<b>\$ 4,577,144</b>	<b>\$ 341,866</b>	<b>\$ 2,518,919</b>	<b>55.0%</b>	<b>\$ 4,577,144</b>	<b>100.0%</b>
<b>Expenditures:</b>							
Non-departmental	\$ 8,336	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	277,467	250,398	7,116	147,557	58.9%	256,674	102.5%
Meter Services	214,638	214,638	20,679	108,732	50.7%	231,993	108.1%
Water Operations	1,365,665	1,402,176	154,178	723,016	51.6%	1,418,844	101.2%
Wastewater Operations	2,104,687	2,102,582	155,688	1,106,461	52.6%	2,102,582	100.0%
<b>Total Expenditures</b>	<b>\$ 3,970,793</b>	<b>\$ 3,969,794</b>	<b>\$ 337,661</b>	<b>\$ 2,085,766</b>	<b>52.5%</b>	<b>\$ 4,010,093</b>	<b>101.0%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 606,351</b>	<b>\$ 607,350</b>	<b>\$ 4,205</b>	<b>\$ 433,153</b>	<b>71.3%</b>	<b>\$ 567,051</b>	<b>107.1%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(100,000)	(100,000)	(8,333)	(58,333)	58.3%	(100,000)	100.0%
Debt service - bond payments	-	-	-	-	0.0%	-	0.0%
Debt service - equipment & vehicles	-	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(13,607)	(115,014)	28.7%	(400,532)	100.0%
<b>Net Change in Fund Balance</b>	<b>\$ 105,819</b>	<b>\$ 106,818</b>	<b>\$ (17,735)</b>	<b>\$ 259,806</b>	<b>243.2%</b>	<b>\$ 66,519</b>	<b>62.3%</b>
Beginning Fund Balance	311,545	928,428		928,428	100.0%	928,428	100.0%
<b>Ending Fund Balance</b>	<b>\$ 417,364</b>	<b>\$ 1,035,246</b>	<b>\$ 1,188,234</b>	<b>114.8%</b>	<b>\$ 994,947</b>	<b>96.1%</b>	

Number of Days Fund Balance

34

84

82

58.3%

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Apr-11	Apr-11	% Budget	Sep-11	% Budget
<b>Revenues:</b>							
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ 152,098	\$ 977,606	47.2%	\$ 2,189,390	105.8%
Sewer Service	2,210,357	2,210,357	188,697	1,310,884	59.3%	2,372,717	107.3%
Late Charges	168,000	168,000	18,349	148,368	88.3%	265,557	158.1%
Reconnection Fees	60,000	60,000	3,430	28,452	47.4%	51,542	85.9%
Water Meters	27,750	27,750	2,775	10,512	37.9%	19,115	68.9%
Tap Fees	-	-	-	7,128	0.0%	7,128	0.0%
Convenience Fee	1,500	1,500	-	-	0.0%	-	0.0%
Interest Earnings	1,200	1,200	363	1,828	152.3%	3,634	302.8%
Miscellaneous	10,800	10,800	665	6,492	60.1%	10,294	95.3%
<b>Total Revenues</b>	<b>\$ 4,549,333</b>	<b>\$ 4,549,333</b>	<b>\$ 366,377</b>	<b>\$ 2,491,270</b>	<b>54.8%</b>	<b>\$ 4,919,377</b>	<b>108.1%</b>
<b>Expenditures:</b>							
Non-departmental	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Utility Administration	262,750	288,916	18,841	154,061	53.3%	284,510	98.5%
Meter Services	216,997	181,936	10,501	100,088	55.0%	181,936	100.0%
Water Operations	1,370,798	1,400,182	92,377	646,422	46.2%	1,400,182	100.0%
Wastewater Operations	1,692,822	1,796,502	126,709	1,119,209	62.3%	1,796,502	100.0%
<b>Total Expenditures</b>	<b>\$ 3,543,367</b>	<b>\$ 3,667,536</b>	<b>\$ 248,428</b>	<b>\$ 2,019,780</b>	<b>55.1%</b>	<b>\$ 3,663,130</b>	<b>99.9%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 1,005,966</b>	<b>\$ 881,797</b>	<b>\$ 117,949</b>	<b>\$ 471,490</b>	<b>53.5%</b>	<b>\$ 1,256,247</b>	<b>142.5%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(200,000)	-	(16,667)	(116,667)	0.0%	-	0.0%
Debt service - bond payments	(209,050)	(209,050)	-	(209,050)	100.0%	(209,050)	100.0%
Debt service - equipment & vehicles	(124,169)	-	-	-	0.0%	-	0.0%
Non-cash transactions:							
Capital lease proceeds	37,088	37,088	-	-	0.0%	37,088	100.0%
Capital expenditures	(37,088)	(37,088)	-	-	0.0%	(37,088)	100.0%
Transfers Out:							
General Fund	(400,532)	(400,532)	(33,378)	(233,648)	58.3%	(400,532)	100.0%
<b>Net Change in Fund Balance</b>	<b>\$ 72,215</b>	<b>\$ 272,215</b>	<b>\$ 67,904</b>	<b>\$ (87,875)</b>	<b>-32.3%</b>	<b>\$ 646,665</b>	<b>237.6%</b>
Beginning Fund Balance	(178,397)	(178,397)		281,763	-157.9%	281,763	-157.9%
<b>Ending Fund Balance</b>	<b>\$ (106,182)</b>	<b>\$ 93,818</b>	<b>\$ 193,888</b>	<b>206.7%</b>	<b>\$ 928,428</b>	<b>989.6%</b>	

(9)

8

79

**WATER & SEWER FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #6	Council Amendment Agenda Item #6	Council Amendment Agenda Item #8	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Revised Budget
	09/29/2011	12/05/2011	12/05/2011	12/05/2011	12/05/2011	02/20/2012	05/01/2012	05/01/2012
<b>Revenues:</b>								
Water Sales	\$ 2,069,726		\$ -		\$ -	\$ -		\$ 2,069,726
Sewer Service	2,210,357		-		-	-		2,210,357
Late Charges	168,000		-		-	-		168,000
Reconnection Fees	60,000		-		-	-		60,000
Water Meters	27,750		-		-	-		27,750
Tap Fees	10,000		-		-	-		10,000
Convenience Fee	18,000		-		-	-		18,000
Interest Earnings	2,511		-		-	-		2,511
Miscellaneous	10,800		-		-	-		10,800
<b>Total Revenues</b>	<b>\$ 4,577,144</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,577,144</b>
<b>Expenditures:</b>								
Non-departmental	\$ 8,336		\$ (8,336)		\$ -	\$ -		\$ -
Utility Administration	277,467		(4,200)	(27,846)	-	4,977		250,398
Meter Services	214,638		-		-	-		214,638
Water Operations	1,365,665		12,536		17,000	(2,872)	9,847	1,402,176
Wastewater Operations	2,104,687		-		-	(2,105)		2,102,582
<b>Total Expenditures</b>	<b>\$ 3,970,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (27,846)</b>	<b>\$ 17,000</b>	<b>\$ -</b>	<b>\$ 9,847</b>	<b>\$ 3,969,794</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 606,351</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ (9,847)</b>	<b>\$ 607,350</b>
<b>Other Financing Sources (Uses):</b>								
Payments in lieu of franchise fees	(100,000)		-		-	-		(100,000)
Debt service - bond payments	-		-		-	-		-
Debt service - equipment & vehicles	-		-		-	-		-
Non-cash transactions:								
Capital lease proceeds	-		-		-	-		-
Capital expenditures	-		-		-	-		-
Transfers Out:								
General Fund:	(400,532)		-		-	-		(400,532)
<b>Net Change in Fund Balance</b>	<b>\$ 105,819</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ (9,847)</b>	<b>\$ 106,818</b>
<b>Beginning Fund Balance</b>	<b>311,545</b>	<b>616,883</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>928,428</b>
<b>Ending Fund Balance</b>	<b>\$ 417,364</b>	<b>\$ 616,883</b>	<b>\$ -</b>	<b>\$ 27,846</b>	<b>\$ (17,000)</b>	<b>\$ -</b>	<b>\$ (9,847)</b>	<b>\$ 1,035,246</b>

Number of Days Fund Balance	34	50	0	2	(1)	0	(1)	84
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WATER & SEWER FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

	BUDGET		CURRENT FISCAL YEAR						PROJECTED	
			PROJECTED CHANGES						Sep-12	% Budget
	FY 2011-12		03/31/2012	04/30/2012	05/31/2012	06/30/2012	07/31/2012	08/31/2012		
	Original Budget	Revised Budget								
<b>Revenues:</b>										
Water Sales	\$ 2,069,726	\$ 2,069,726	\$ -	\$ -					\$ 2,069,726	100.0%
Sewer Service	2,210,357	2,210,357	-	-					2,210,357	100.0%
Late Charges	168,000	168,000	-	-					168,000	100.0%
Reconnection Fees	60,000	60,000	-	-					60,000	100.0%
Water Meters	27,750	27,750	-	-					27,750	100.0%
Tap Fees	10,000	10,000	-	-					10,000	100.0%
Convenience Fee	18,000	18,000	-	-					18,000	100.0%
Interest Earnings	2,511	2,511	-	-					2,511	100.0%
Miscellaneous	10,800	10,800	-	-					10,800	100.0%
<b>Total Revenues</b>	<b>\$ 4,577,144</b>	<b>\$ 4,577,144</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,577,144</b>	<b>100.0%</b>
<b>Expenditures:</b>										
Non-departmental	\$ 8,336	\$ -	\$ -						\$ -	0.0%
Utility Administration	277,467	250,398	6,276						256,674	102.5%
Meter Services	214,638	214,638	12,160	5,195					231,993	108.1%
Water Operations	1,365,665	1,402,176	35,360	(18,692)					1,418,844	101.2%
Wastewater Operations	2,104,687	2,102,582	-						2,102,582	100.0%
<b>Total Expenditures</b>	<b>\$ 3,970,793</b>	<b>\$ 3,969,794</b>	<b>\$ 53,796</b>	<b>\$ (13,497)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,010,093</b>	<b>101.0%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 606,351</b>	<b>\$ 607,350</b>	<b>\$ (53,796)</b>	<b>\$ 13,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 567,051</b>	<b>107.1%</b>
<b>Other Financing Sources (Uses):</b>										
Payments in lieu of franchise fees	(100,000)	(100,000)	-						(100,000)	100.0%
Debt service - bond payments	-	-	-						-	0.0%
Debt service - equipment & vehicles	-	-	-						-	0.0%
Non-cash transactions:										
Capital lease proceeds	-	-	-						-	0.0%
Capital expenditures	-	-	-						-	0.0%
Transfers Out:										
General Fund	(400,532)	(400,532)	-						(400,532)	100.0%
<b>Net Change in Fund Balance</b>	<b>\$ 105,819</b>	<b>\$ 106,818</b>	<b>\$ (53,796)</b>	<b>\$ 13,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 66,519</b>	<b>62.3%</b>
Beginning Fund Balance	311,545	928,428	-	-	-	-	-	-	928,428	100.0%
<b>Ending Fund Balance</b>	<b>\$ 417,364</b>	<b>\$ 1,035,246</b>	<b>\$ (53,796)</b>	<b>\$ 13,497</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 994,947</b>	<b>96.1%</b>
<b>Number of Days Fund Balance</b>	<b>34</b>	<b>84</b>	<b>(3)</b>	<b>1</b>					<b>82</b>	

03/31/2012 projected changes were included in March 2012 financial report in detail.

4/30/2012 changes to expenditures represents a decrease in anticipated unemployment claims based on the most recent quarterly invoice received from TWC. Also, past expenditures related to unemployment claims were reclassified to the proper departments based on individual(s) being paid.

DRAINAGE FUND  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF MUNICIPAL DRAINAGE FUND**

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b><u>TOTAL REVENUES:</u></b>	\$ 257,420	\$ 146,564	56.9%	58.3%	100.0%

*Overall revenue collections for the first seven months of this fiscal year is consistent with prior year collections.*

	Budget	Actual	Actual Budget %	Expected Budget %	Projected Budget %
<b><u>TOTAL EXPENDITURES:</u></b>	\$ 228,879	\$ 75,261	32.9%	58.3%	100.0%

*All line items within this fund appear reasonable.*

DRAINAGE FUND  
REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FY 2011-12 WITH PRIOR YEAR COMPARISON  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

58.3%

58.3%

	CURRENT FISCAL YEAR						
	BUDGET		ACTUAL			FY PROJECTED	
	FY 2011-12		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Revised Budget	Apr-12	Apr-12	% Budget	Sep-12	% Budget
<b>Revenues:</b>							
Drainage Fees - Residential	\$ 224,660	\$ 224,660	\$ 18,602	\$ 129,193	57.5%	\$ 224,660	100.0%
Drainage Fees - Commercial	32,760	32,760	2,490	17,370	53.0%	32,760	100.0%
Interest	-	-	-	1	0.0%	-	0.0%
<b>Total Revenues</b>	<b>\$ 257,420</b>	<b>\$ 257,420</b>	<b>\$ 21,092</b>	<b>\$ 146,564</b>	<b>56.9%</b>	<b>\$ 257,420</b>	<b>100.0%</b>
<b>Expenditures:</b>							
Storm Water Operations	239,451	\$ 228,879	\$ 12,861	\$ 75,261	32.9%	\$ 228,879	100.0%
<b>Total Expenditures</b>	<b>\$ 239,451</b>	<b>\$ 228,879</b>	<b>\$ 12,861</b>	<b>\$ 75,261</b>	<b>32.9%</b>	<b>\$ 228,879</b>	<b>100.0%</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 17,969</b>	<b>\$ 28,541</b>	<b>\$ 8,231</b>	<b>\$ 71,303</b>	<b>249.8%</b>	<b>\$ 28,541</b>	<b>100.0%</b>
<b>Other Financing Sources (Uses):</b>							
Payments in lieu of franchise fees	(12,500)	(12,500)	(1,042)	(7,292)	58.3%	(12,500)	100.0%
Non-cash transactions:							
Capital lease proceeds	-	-	-	-	0.0%	-	0.0%
Capital expenditures	-	-	-	-	0.0%	-	0.0%
<b>Net Change in Fund Balance</b>	<b>\$ 5,469</b>	<b>\$ 16,041</b>	<b>\$ 7,189</b>	<b>\$ 64,011</b>	<b>399.0%</b>	<b>\$ 16,041</b>	<b>100.0%</b>
Beginning Fund Balance	22,930	1,969		1,969	100.0%	1,969	100.0%
<b>Ending Fund Balance</b>	<b>\$ 28,399</b>	<b>\$ 18,010</b>		<b>\$ 65,980</b>	<b>366.4%</b>	<b>\$ 18,010</b>	<b>100.0%</b>

	PRIOR FISCAL YEAR						
	BUDGET		ACTUAL			FY ACTUAL	
	FY 2010-11		M-T-D	Y-T-D	Y-T-D		
	Original Budget	Final Budget	Apr-11	Apr-11	% Budget	Sep-11	% Budget
	\$ 224,660	\$ 224,660	\$ 18,474	\$ 128,771	57.3%	\$ 221,906	98.8%
	32,760	32,760	2,475	17,045	52.0%	29,435	89.9%
	20	20	-	2	10.0%	3	15.0%
	\$ 257,440	\$ 257,440	\$ 20,949	\$ 145,818	56.6%	\$ 251,344	97.6%
	\$ 264,042	\$ 264,042	\$ 7,740	\$ 55,208	20.9%	\$ 157,294	59.6%
	\$ 264,042	\$ 264,042	\$ 7,740	\$ 55,208	20.9%	\$ 157,294	59.6%
	\$ (6,602)	\$ (6,602)	\$ 13,209	\$ 90,610	-1372.5%	\$ 94,050	-1424.6%
	-	-	-	-	0.0%	(12,500)	0.0%
	22,247	22,247	-	-	0.0%	22,247	100.0%
	(22,247)	(22,247)	-	-	0.0%	(22,247)	100.0%
	\$ (6,602)	\$ (6,602)	\$ 13,209	\$ 90,610	-1372.5%	\$ 81,550	-1235.2%
	13,950	13,950		(79,581)	-570.5%	(79,581)	-570.5%
	\$ 7,348	\$ 7,348		\$ 11,029	150.1%	\$ 1,969	26.8%

Number of Days Fund Balance                      41                      26

26

10                      10

4

**DRAINAGE FUND  
FISCAL YEAR 2011-2012 BUDGET CHANGES**

	Original Budget	Council Amendment Workshop Item #2	CM Reclass Agenda Item #2	Council Amendment Agenda Item #9	Revised Budget
	09/29/2011	12/05/2011	02/20/2012	05/01/2012	05/01/2012
<b>Revenues:</b>					
Drainage Fees - Residential	\$ 224,660				\$ 224,660
Drainage Fees - Commercial	32,760				32,760
Interest	-				-
<b>Total Revenues</b>	<b>\$ 257,420</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 257,420</b>
<b>Expenditures:</b>					
Storm Water Operations	\$ 239,451		(725)	(9,847)	\$ 228,879
<b>Total Expenditures</b>	<b>\$ 239,451</b>	<b>\$ -</b>	<b>\$ (725)</b>	<b>\$ (9,847)</b>	<b>\$ 228,879</b>
<b>Total Revenues Over (Under) Exp</b>	<b>\$ 17,969</b>	<b>\$ -</b>	<b>\$ 725</b>	<b>\$ 9,847</b>	<b>\$ 28,541</b>
<b>Other Financing Sources (Uses):</b>					
Payments in lieu of franchise fees	(12,500)				(12,500)
Capital lease proceeds	-				-
Capital expenditures	-				-
<b>Net Change in Fund Balance</b>	<b>\$ 5,469</b>	<b>\$ -</b>	<b>\$ 725</b>	<b>\$ 9,847</b>	<b>\$ 16,041</b>
<b>Beginning Fund Balance</b>	<b>22,930</b>	<b>(20,961)</b>	<b>-</b>		<b>1,969</b>
<b>Ending Fund Balance</b>	<b>\$ 28,399</b>	<b>\$ (20,961)</b>	<b>\$ 725</b>	<b>\$ 9,847</b>	<b>\$ 18,010</b>

Number of Days Fund Balance	41	(30)	1	14	26
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OTHER FUNDS SUMMARY  
FOR THE SEVEN MONTHS ENDED APRIL 30, 2012

Summary  
Revenues & Expenditures - Budget & Actual  
FY 2011-2012 Budget - Original & Final

**SUMMARY OF OTHER FUNDS**

**SPECIAL REVENUE FUNDS**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 56,000	\$ 53,593	95.7%	58.3%

*Individual significant funds are discussed below:*

<b>Court Tech &amp; Security Fees</b>	\$ 16,000	\$ 9,622	60.1%	58.3%
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*Court technology and security revenues collected this year are consistent with prior year collections.*

<b>911 Wireless Funds</b>	\$ 40,000	\$ 43,718	109.3%	58.3%
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*In previous years, only fees collected from the State was recorded in the 911 Wireless Fund, and all fees paid directly to the City were recorded in the General Fund as charges for services. Beginning this year, ALL 911 service fees are recorded in this fund and will be reported as such. This change will decrease budgeted revenues for the General Fund in the amount of \$18,000 and is included in the General Fund's projected revenues for charges for services. It needs to be determined what these fees can be used for and reimburse the General Fund by transferring between funds. This was one suggestion made by this year's external auditors.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 100,019	\$ 27,791	27.8%	58.3%

*Court technology actual expenditures of \$11,133 are costs for Incode lease payments and annual maintenance contracts on software. 911 wireless actual expenditures of \$4,083 represents monthly transfers to the General Fund to cover qualified costs for services provided. FY carryover expenditures of \$12,574 represent prior costs for professional services related to Tiger Grant application.*

*Court security **budgeted** expenditures of \$24,164 consists of personnel costs for a part-time bailiff/warrant officer that has not yet been hired. 911 wireless **budgeted** expenditures of \$47,000 consists of upgrades to the 911 dispatch system and have not been spent yet.*

**DEBT SERVICE FUND**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 658,197	\$ 630,607	95.8%	100.0%

*Overall revenue collections for first seven months of this fiscal year is \$75,261 more than this time last year. While collections appear to be up for I&S taxes, M&O tax collections compared to the prior year is down by \$72,102. Prior year revenues for M&O and I&S taxes were either incorrectly budgeted or incorrectly recorded since collection percentages for both should be consistent with each other as in the current year. See General Fund Summary for details of M&O tax revenue collections.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 603,299	\$ 495,541	82.1%	82.1%

*Debt service expenditures consist of annual bond principal payments and semi-annual bond interest payments. These payments are due in February and August of each year. Actual expenditures reflect annual principal payments and semi-annual interest payments that were due and paid in February.*

**CAPITAL PROJECT FUNDS**

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL REVENUES:</b>	\$ 1,000	\$ 56,897	5689.7%	58.3%

*Impact fee revenues for water, sewer, roads, and parks were not budgeted in FY 2011-2012. Interest income was the only budgeted revenue for these funds.*

	Budget	Actual	Actual Budget %	Expected Budget %
<b>TOTAL EXPENDITURES:</b>	\$ 348,951	\$ 143,196	41.0%	58.3%

*Impact fees are used for capital expenditures for water, sewer, roads, and parks. A portion of sewer impact fees is used to pay annual TRA debt service payments. 2006 bond proceeds were used to overhaul Well No. 7.*

**OTHER FUNDS: FINANCIAL SUMMARY**  
**REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE SEVEN MONTHS ENDED APRIL 30, 2012**

		BUDGET					Y-T-D ACTUAL							
FUND	FUND NAME	Revenues	Expenditures	Change in Fund Balances	Fund Balance Beginning of Year	Fund Balance End of Year	Revenues	% Budget	Expenditures	% Budget	Change in Fund Balances	% Budget	Fund Balance Beginning of Year	Fund Balance End of Year
<b>SPECIAL REVENUE FUNDS</b>														
200	Court Technology Fund	\$ 8,500	\$ 16,255	\$ (7,755)	\$ 14,656	\$ 6,901	\$ 5,780	68%	\$ 11,133	68%	\$ (5,353)	69.0%	\$ 19,905	\$ 14,552
201	Court Security Fund	7,500	24,164	(16,664)	21,727	5,063	3,842	51%	-	0%	3,842	-23.1%	22,943	26,785
205	911 Wireless Fund	40,000	47,000	(7,000)	141,711	134,711	43,718	109%	4,083	9%	39,635	-566.2%	149,983	189,618
207	Family Festival Fund	-	-	-	(28,532)	(28,532)	230	0%	-	0%	230	0.0%	(18,014)	(17,784)
209	FY Carryover Fund	-	12,600	(12,600)	12,600	-	3	0%	12,575	100%	(12,572)	99.8%	12,572	-
216	Keep GH Beautiful Fund	-	-	-	195	195	20	0%	-	0%	20	0.0%	215	235
		\$ 56,000	\$ 100,019	\$ (44,019)	\$ 162,357	\$ 118,338	\$ 53,593		\$ 27,791		\$ 25,802		\$ 187,604	\$ 213,406

<b>DEBT SERVICE FUND</b>														
300	Debt Service Fund	\$ 658,197	\$ 603,299	\$ 54,898	\$ 275,305	\$ 330,203	\$ 630,607	96%	\$ 495,541	82%	\$ 135,066	246.0%	\$ 287,112	\$ 422,180

<b>GRANTS FUND</b>														
250	Grants Fund	\$ 261,592	\$ 261,592	\$ -	\$ -	\$ -	\$ 151,807	58%	\$ 151,807	58%	\$ -	0.0%	\$ 13,700	\$ 13,700

<b>CAPITAL PROJECTS FUND</b>														
215	Impact Fees	\$ -	\$ 187,500	\$ (187,500)	\$ 852,077	\$ 664,577	\$ 48,704	0%	\$ 113,745	61%	\$ (65,041)	34.7%	\$ 876,049	\$ 811,008
230	Park Land Dedication	1,000	32,000	(31,000)	239,128	208,128	7,164	716%	-	0%	7,164	-23.1%	238,981	246,145
400	2006 Bonds	-	29,451	(29,451)	591,160	561,709	670	0%	29,451	100%	(28,781)	97.7%	675,263	646,483
401	2008 Bonds	-	100,000	(100,000)	172,767	72,767	359	0%	-	0%	359	-0.4%	641,951	642,310
		\$ 1,000	\$ 348,951	\$ (347,951)	\$ 1,855,132	\$ 1,507,181	\$ 56,897		\$ 143,196		\$ (86,299)		\$ 2,432,244	\$ 2,345,946

Gateway Drainage Project - approved by Council 04/17/2012