

# Notice of Public Hearings on City of Glenn Heights Proposed Budget

This budget will raise more revenue from property taxes than last year's budget by an amount of \$272,785, which is a 8.93 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$151,559.

The City Council of the City of Glenn Heights, Texas annually adopts a budget under the provisions of Chapter 102 of the Local Government Code and pursuant to Section 7.04 of the City of Glenn Heights Home Rule Charter. There will be an initial public hearing on Tuesday, August 30 at 7:00 p.m. The final public hearing on the submitted budget will be held on Tuesday, September 6 at 7:00 p.m. Both public hearings will be held in the City Council Chambers at the City of Glenn Heights City Hall, 1938 South Hampton Road, Glenn Heights, Texas 75154.

The members of the governing body voted on the budget as follows

<b>FOR:</b>		
<b>AGAINST:</b>		
<b>PRESENT and not voting:</b>		
<b>ABSENT:</b>		

## Property Tax Rate Comparison

	<b>2016-2017</b>	<b>2015-2016</b>
*Property Tax Rate:	\$0.935530/100	\$0.793400/100
Effective Tax Rate:	\$0.750172/100	\$0.735130/100
Effective Maintenance & Operations Tax Rate:	\$0.645289/100	\$0.682474/100
Rollback Tax Rate:	\$0.949974/100	\$0.793401/100
Debt Rate:	\$0.253062/100	\$0.110926/100

Total debt obligation for City of Glenn Heights secured by property taxes: \$0

\*Revised on September 2, 2016 to reflect the lower tax rate