



# Economic Development

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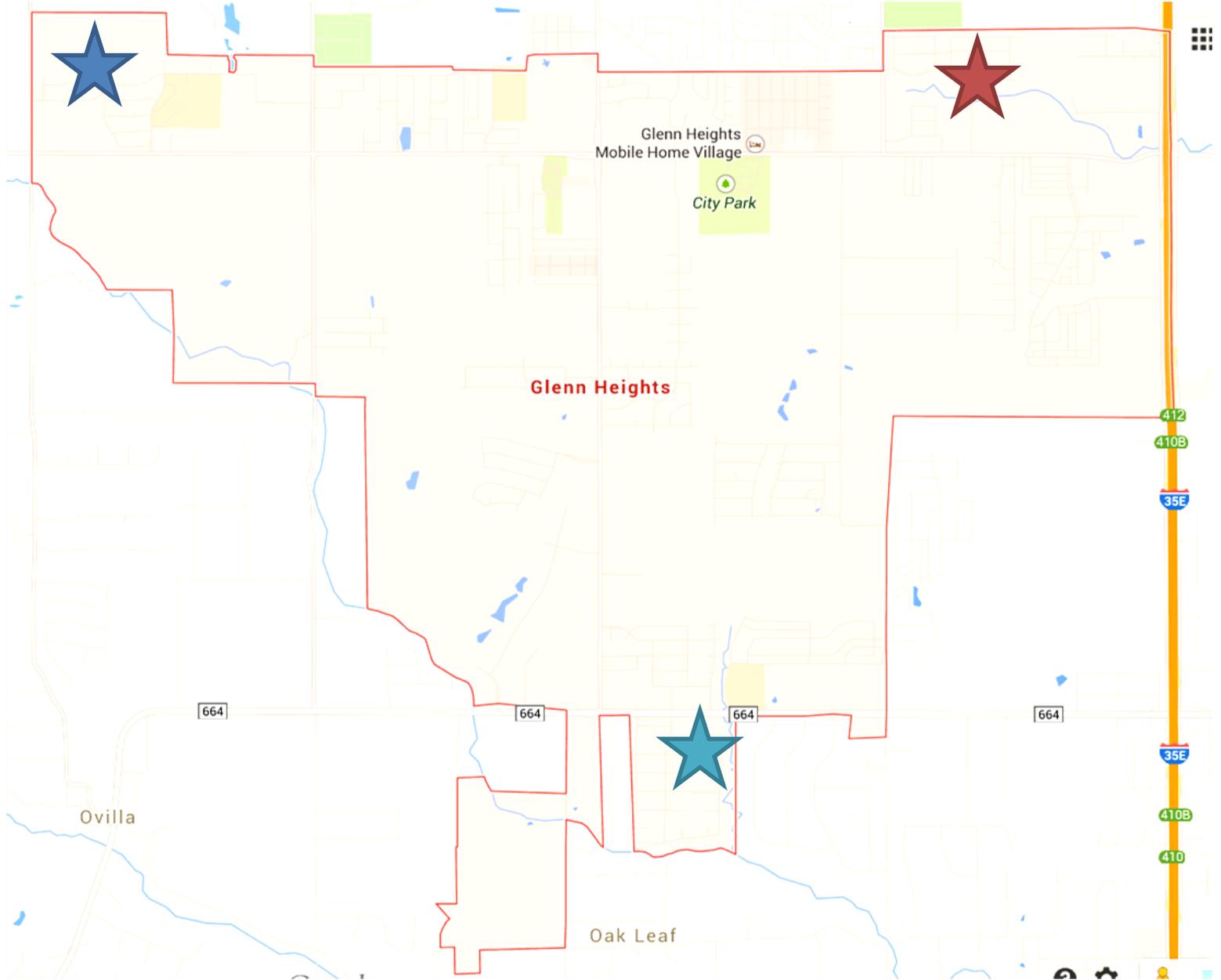
# Service Value



- ▣ Average home value in Glenn Heights = \$114,752
- ▣ Average annual property tax bill = \$912
- ▣ Daily cost of
  - clean water,
  - street maintenance,
  - sound management,
  - fiscal oversight,

**\$2.50 per day**

# Residential Construction



# Kingston Meadows

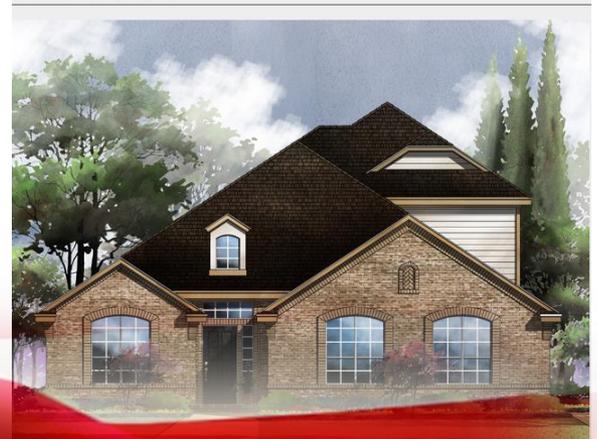


- ▣ DR Horton Homes
- ▣ 193 homes to be constructed
  - Phase 3A      17 lots
  - Phase 3B      91 lots
  - Phase 4        85 lots
- ▣ 11 homes currently under construction

# Meadow Creek Estates ★



- ▣ Antares Homes and Sharp Image Homes
- ▣ Prices from \$163 to \$210k
- ▣ 30 lots total
- ▣ Currently constructing 5 homes



# Sunrise Meadows ★



- ▣ 72 Lots
- ▣ 5 lots already sold
- ▣ Custom builder
- ▣ Price point of \$182k - \$227k (over \$100/sqft)
- ▣ Homes 3-5 bedrooms



# Demographic Changes



- ▣ 298 single family home lots
  - Kingston Meadows final phases
  - Sunrise Meadows final phase
  - Meadow Creek Estates final phase
  - Heritage Lakes (3 additional lots under construction now)
- ▣ 1,300 additional people
- ▣ \$56.6 million in new certified value
- ▣ \$450k in new GF property taxes revenues

# Development Panel



- ▣ Wal-Mart Neighborhood Store
- ▣ Palladium Glenn Heights
- ▣ Project Genesis, Inc. (Charter School)

